

The Village of Forest Hills
Account Balances
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	100,148.39
UCBI Checking	30,608.40
UCBI Powell Bill Funds	9,993.38
Total Checking/Savings	<u>140,750.17</u>
Total Current Assets	<u>140,750.17</u>
TOTAL ASSETS	<u><u>140,750.17</u></u>
LIABILITIES & EQUITY	
	0.00

The Village of Forest Hills
Transaction Detail By Account
December 2017

Type	Date	Num	Name	Memo	Amount
301 · Ad Valorem Taxes					
Deposit	12/5/2017		Jackson County Tax Collections	Deposit	273.15
Total 301 · Ad Valorem Taxes					273.15
302 · Interest					
Deposit	12/31/2017			Interest	39.78
Deposit	12/31/2017			Interest	0.40
Deposit	12/31/2017			Interest	3.08
Total 302 · Interest					43.26
305 · Sales Tax					
Deposit	12/15/2017		NC State Controller EFT	Deposit	1,543.04
Total 305 · Sales Tax					1,543.04
307 · Franchise & Utility Tax					
Deposit	12/15/2017		NC State Controller EFT	Deposit	1,569.44
Total 307 · Franchise & Utility Tax					1,569.44
308 · Powell Bill Revenue					
Deposit	12/31/2017		State Of NC	Deposit	6,190.89
Total 308 · Powell Bill Revenue					6,190.89
445 · Professional Services					
Check	12/12/2017	3990	J.M. Teague Engineering & Planning		-1,406.85
Total 445 · Professional Services					-1,406.85
420 · Notices, Ads					
Check	12/6/2017	3988	Syha Herald	2884	-21.60
Total 420 · Notices, Ads					-21.60
435 · Office & Administrative					
Check	12/5/2017	3980	Stephanie Gibson	Council compensation	-400.00
Check	12/5/2017	3987	Begley Kolleen	Council compensation	-150.00
Check	12/5/2017	3981	Clark Corwin	Council compensation	-150.00
Check	12/5/2017	3982	Hooper Carl	Council compensation	-150.00
Check	12/5/2017	3983	Niall Michelsen	Council compensation	-150.00
Check	12/5/2017	3985	Sharon Stovall	Council compensation	-150.00
Check	12/5/2017	3986	Ken Dickett	Council compensation (pd. twice yearly)	-150.00
Check	12/27/2017	3995	Postmaster	Stamps	-49.00
Total 435 · Office & Administrative					-1,349.00
438 · Audit					
Check	12/6/2017	3989	Burleson Early Keel CPAs		-1,031.25
Total 438 · Audit					-1,031.25
440 · Attorney					
Check	12/19/2017	3993	Parker Poe Adams & Bernstein LLP		-65.00
Total 440 · Attorney					-65.00

The Village of Forest Hills
Transaction Detail By Account
 December 2017

Type	Date	Num	Name	Memo	Amount
450 - Streets, NON-Powell					
Check	12/22/2017	3994	Parker Paving		-6,500.00
Total 450 - Streets, NON-Powell				Poppy Lane	-6,500.00
454 - Entrance-Operating					
Check	12/19/2017	3992	B.H. Graning Landscapes, Inc.		-175.10
Total 454 - Entrance-Operating					-175.10
TOTAL					-929.02

The Village of Forest Hills Budget vs. Actual July through December 2017

	Jul - Dec 17	Budget	\$ Over Budget	% of Budget
Income				
310 - Fund Balance Carryover	0.00	40,000.00	-40,000.00	0.0%
306 - Alcohol Beverage Tax	0.00	2,000.00	-2,000.00	0.0%
301 - Ad Valorem Taxes	13,250.77	45,000.00	-31,749.23	29.4%
302 - Interest	278.82	500.00	-221.18	55.8%
305 - Sales Tax	9,403.89	23,000.00	-13,596.11	40.9%
307 - Franchise & Utility Tax	3,074.07	7,000.00	-3,925.93	43.9%
308 - Powell Bill Revenue	12,381.79	12,000.00	381.79	103.2%
Total Income	38,389.34	129,500.00	-91,110.66	29.6%
Expense				
445 - Professional Services	5,445.75	5,000.00	445.75	108.9%
415 - Insurance, Bonds	2,716.11	3,000.00	-283.89	90.5%
416 - Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 - Police Patrol/Safety	2,760.00	8,000.00	-5,240.00	34.5%
420 - Notices, Ads	142.80	300.00	-157.20	47.6%
423 - Elections	0.00	1,400.00	-1,400.00	0.0%
427 - Plan Board Support	525.00	500.00	25.00	105.0%
434 - Travel, Workshops	0.00	1,500.00	-1,500.00	0.0%
435 - Office & Administrative	4,919.62	6,800.00	-1,880.38	72.3%
436 - Memberships	1,097.00	1,200.00	-103.00	91.4%
438 - Audit	4,125.00	4,125.00	0.00	100.0%
440 - Attorney	812.50	13,000.00	-12,187.50	6.3%
446 - Web Site (Hosting)	0.00	500.00	-500.00	0.0%
450 - Streets, NON-Powell	8,387.20	53,000.00	-44,602.80	15.8%
451 - Streets, Powell	3,274.01	12,000.00	-8,725.99	27.3%
453 - Entrance-Capital	4,747.50	6,000.00	-1,252.50	79.1%
454 - Entrance-Operating	2,202.85	2,500.00	-297.15	88.1%
490 - Contingency	0.00	3,175.00	-3,175.00	0.0%
Total Expense	48,665.34	129,500.00	-80,834.66	37.6%
Net Income	-10,276.00	0.00	-10,276.00	100.0%