

The Village of Forest Hills
Account Balances
As of July 31, 2017

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Old Town Bank	107,188.15
UCBI Checking	38,632.26
UCBI Powell Bill Funds	884.17
Total Checking/Savings	<u>146,704.58</u>
Total Current Assets	<u>146,704.58</u>
TOTAL ASSETS	<u>146,704.58</u>
LIABILITIES & EQUITY	<u>0.00</u>

The Village of Forest Hills
Transaction Detail By Account
 July 2017

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 03/05/18
 Accrual Basis

Type	Date	Num	Name	Memo	Amount
301 - Ad Valorem Taxes					
Deposit	7/14/2017		Jackson County Tax Collections	Deposit	20.69
Total 301 - Ad Valorem Taxes					20.69
302 - Interest					
Deposit	7/31/2017			Interest	45.51
Deposit	7/31/2017			Interest	0.08
Deposit	7/31/2017			Interest	3.63
Total 302 - Interest					49.22
305 - Sales Tax					
Deposit	7/14/2017		NC State Controller/EFT	Deposit	1,862.39
Total 305 - Sales Tax					1,862.39
415 - Insurance, Bonds					
Check	7/12/2017	3914	NC Interlocal Risk Mgmt	Cust.#583	-600.00
Check	7/12/2017	3915	NC Interlocal Risk Mgmt	Ins. Installment (Liability)	-544.74
Check	7/17/2017	3917	NC Interlocal Risk Mgmt	Remaining balance for Liability Ins. premium	-1,571.37
Total 415 - Insurance, Bonds					-2,716.11
420 - Notices, Ads					
Check	7/31/2017	3921	Sylva Herald	2884	-28.80
Total 420 - Notices, Ads					-28.80
435 - Office & Administrative					
Check	7/12/2017			Service Charge - Harland Check Order	-150.49
Total 435 - Office & Administrative					-150.49
436 - Memberships					
Check	7/12/2017	3912	School Of Government U Of NC		-100.00
Check	7/12/2017	3913	NC League Of Municipalities		-922.00
Total 436 - Memberships					-1,022.00
438 - Audit					
Check	7/24/2017	3918	Burleson Early Keel, CPAs	Audit Installment	-1,031.25
Total 438 - Audit					-1,031.25
453 - Entrance-Capital					
Check	7/31/2017	3922	Mike Harris	Balance due for Village Sign	-947.50
Total 453 - Entrance-Capital					-947.50

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Accrual Basis

The Village of Forest Hills

Transaction Detail By Account

July 2017

Type	Date	Num	Name	Memo	Amount
454 - Entrance-Operating					
Check	7/12/2017	3635	Tuckaseige Water Sewer Dist		-71.69
Check	7/31/2017	3919	B.H. Graining Landscapes, Inc.		-175.10
Check	7/31/2017	3920	WCU Electric Resale	767245.00 98	-10.95
Total 454 - Entrance-Operating					<u>-257.74</u>
TOTAL					<u><u>-4,221.59</u></u>

The Village of Forest Hills
Budget vs. Actual
July 2017

Accrual Basis

	Jul 17	Budget	\$ Over Budget	% of Budget
Income				
310 - Fund Balance Carryover	0.00	30,000.00	-30,000.00	0.0%
306 - Alcohol Beverage Tax	0.00	2,000.00	-2,000.00	0.0%
301 - Ad Valorem Taxes	20.69	45,000.00	-44,979.31	0.0%
302 - Interest	49.22	500.00	-450.78	9.8%
305 - Sales Tax	1,862.39	23,000.00	-21,137.61	8.1%
307 - Franchise & Utility Tax	0.00	7,000.00	-7,000.00	0.0%
308 - Powell Bill Revenue	0.00	12,000.00	-12,000.00	0.0%
Total Income	1,932.30	119,500.00	-117,567.70	1.6%
Expense				
445 - Professional Services	0.00	5,000.00	-5,000.00	0.0%
415 - Insurance, Bonds	2,716.11	3,000.00	-283.89	90.5%
416 - Fire Protection	0.00	7,500.00	-7,500.00	0.0%
419 - Police Patrol/Safety	0.00	8,000.00	-8,000.00	0.0%
420 - Notices, Ads	28.80	300.00	-271.20	9.6%
423 - Elections	0.00	1,400.00	-1,400.00	0.0%
427 - Plan Board Support	100.00	500.00	-400.00	20.0%
434 - Travel, Workshops	0.00	1,500.00	-1,500.00	0.0%
435 - Office & Administrative	150.49	6,800.00	-6,649.51	2.2%
436 - Memberships	1,022.00	1,200.00	-178.00	85.2%
438 - Audit	1,031.25	4,125.00	-3,093.75	25.0%
440 - Attorney	0.00	13,000.00	-13,000.00	0.0%
446 - Web Site (Hosting)	0.00	500.00	-500.00	0.0%
450 - Streets, NON-Powell	0.00	43,000.00	-43,000.00	0.0%
451 - Streets, Powell	0.00	12,000.00	-12,000.00	0.0%
453 - Entrance-Capital	947.50	6,000.00	-5,052.50	15.3%
454 - Entrance-Operating	257.74	2,500.00	-2,242.26	10.3%
490 - Contingency	0.00	3,175.00	-3,175.00	0.0%
Total Expense	6,253.89	119,500.00	-113,246.11	5.2%
Net Income	-4,321.59	0.00	-4,321.59	100.0%