

The Village of Forest Hills
Account Balances
As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	100,273.31
UCBI Checking	2,527.53
Powell Bill Funds	8,317.35
UCBI Checking - Other	10,844.88
Total UCBI Checking	<u>111,118.19</u>
Total Checking/Savings	<u>111,118.19</u>
Total Current Assets	<u>111,118.19</u>
TOTAL ASSETS	<u><u>111,118.19</u></u>
LIABILITIES & EQUITY	<u>0.00</u>

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Accrual Basis

The Village of Forest Hills Transaction Detail By Account March 2018

Type	Date	Num	Name	Memo	Amount
301 - Ad Valorem Taxes					
Deposit	3/2/2018		Jackson County Tax Collections	Deposit	4,857.11
Deposit	3/20/2018		Jackson County Tax Collections	Deposit	564.86
Total 301 - Ad Valorem Taxes					<u>5,421.97</u>
302 - Interest					
Deposit	3/31/2018			Interest	41.20
Deposit	3/31/2018			Interest	0.94
Total 302 - Interest					<u>42.14</u>
305 - Sales Tax					
Deposit	3/15/2018		NC State Controller,EFT	Deposit	1,524.72
Total 305 - Sales Tax					<u>1,524.72</u>
307 - Franchise & Utility Tax					
Deposit	3/15/2018		NC State Controller,EFT	Deposit	1,443.07
Total 307 - Franchise & Utility Tax					<u>1,443.07</u>
445 - Professional Services					
Check	3/8/2018	4035	J.M. Teague Engineering & Planning		-2,003.45
Total 445 - Professional Services					<u>-2,003.45</u>
419 - Police Patrol/Safety					
Check	3/31/2018	4041	Scottie Holder		-240.00
Check	3/31/2018	4042	Beagle, Chip		-240.00
Total 419 - Police Patrol/Safety					<u>-480.00</u>
420 - Notices, Ads					
Check	3/12/2018	4037	Sylva Herald	2884	-37.50
Total 420 - Notices, Ads					<u>-37.50</u>
435 - Office & Administrative					
Check	3/5/2018	4032	Stephanie Gibson		-400.00
Total 435 - Office & Administrative					<u>-400.00</u>
440 - Attorney					
Check	3/31/2018	4039	Parker Poe Adams & Bernstein LLP		-119.24
Total 440 - Attorney					<u>-119.24</u>
454 - Entrance-Operating					
Check	3/12/2018	4036	Tuckaseige Water Sewer Dist		-20.38
Check	3/31/2018	4040	WCU Electric Resale	767245.00 98	-14.63
Total 454 - Entrance-Operating					<u>-35.01</u>
TOTAL					<u><u>5,356.70</u></u>

The Village of Forest Hills Budget vs. Actual July 2017 through March 2018

	Jul '17 - Mar 18	Budget	\$ Over Budget	% of Budget
Income				
310 - Fund Balance Carryover	0.00	40,000.00	-40,000.00	0.0%
306 - Alcohol Beverage Tax	0.00	2,000.00	-2,000.00	0.0%
301 - Ad Valorem Taxes	37,582.79	45,000.00	-7,417.21	83.5%
302 - Interest	407.18	500.00	-92.82	81.4%
305 - Sales Tax	13,819.36	23,000.00	-9,180.64	60.1%
307 - Franchise & Utility Tax	4,517.14	7,000.00	-2,482.86	64.5%
308 - Powell Bill Revenue	12,381.79	12,000.00	381.79	103.2%
Total Income	68,708.26	129,500.00	-60,791.74	53.1%
Expense				
445 - Professional Services	8,700.15	6,000.00	2,700.15	145.0%
415 - Insurance, Bonds	2,716.11	3,000.00	-283.89	90.5%
416 - Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 - Police Patrol/Safety	4,800.00	8,000.00	-3,200.00	60.0%
420 - Notices, Ads	335.30	300.00	35.30	111.8%
423 - Elections	0.00	2,076.00	-2,076.00	0.0%
427 - Plan Board Support	725.00	1,325.00	-600.00	54.7%
434 - Travel, Workshops	0.00	1,500.00	-1,500.00	0.0%
435 - Office & Administrative	6,055.60	6,800.00	-744.40	89.1%
436 - Memberships	1,097.00	1,200.00	-103.00	91.4%
438 - Audit	4,125.00	4,125.00	0.00	100.0%
440 - Attorney	2,307.74	13,000.00	-10,692.26	17.8%
446 - Web Site (Hosting)	863.89	865.00	-1.11	99.9%
450 - Streets, NON-Powell	50,181.09	51,000.00	-818.91	98.4%
451 - Streets, Powell	10,739.86	12,000.00	-1,260.14	89.5%
453 - Entrance-Capital	5,947.50	6,000.00	-52.50	99.1%
454 - Entrance-Operating	2,672.00	3,184.00	-512.00	83.9%
490 - Contingency	0.00	1,675.00	-1,675.00	0.0%
Total Expense	108,766.24	129,550.00	-20,783.76	84.0%
Net Income	-40,057.98	-50.00	-40,007.98	80,116.0%