

The Village of Forest Hills
Account Balances
As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	100,945.86
UCBI Checking	2,354.50
Powell Bill Funds	26,554.19
UCBI Checking - Other	28,908.69
Total UCBI Checking	129,854.55
Total Checking/Savings	129,854.55
Accounts Receivable	1,053.75
11000 - Accounts Receivable	1,053.75
Total Accounts Receivable	130,908.30
Total Current Assets	130,908.30
TOTAL ASSETS	130,908.30
LIABILITIES & EQUITY	0.00

The Village of Forest Hills
Transaction Detail By Account
 July 2019

10:34 AM
 08/06/19
 Accrual Basis

Type	Date	Num	Name	Memo	Amount
301 · Ad Valorem Taxes					
Deposit	7/5/2019		Jackson County Tax Collections	Deposit	425.24
Deposit	7/17/2019		Jackson County Tax Collections	Deposit	5,484.42
Deposit	7/31/2019		Jackson County Tax Collections	Deposit	205.89
Total 301 · Ad Valorem Taxes					6,115.55
302 · Interest					
Deposit	7/31/2019			Interest	2.58
Deposit	7/31/2019			Interest	45.62
Total 302 · Interest					48.20
305 · Sales Tax					
Deposit	7/15/2019		NC State Controller,EFT	Deposit	1,614.80
Total 305 · Sales Tax					1,614.80
311 · Salaries					
Check	7/5/2019	4242	Stephanie Gibson		-425.00
Check	7/30/2019	4250	Stephanie Gibson	Joint meeting 7-29	-100.00
Total 311 · Salaries					-525.00
415 · Insurance, Bonds					
Check	7/3/2019	4244	Interlocal Risk Financing Of NC		-2,116.56
Check	7/5/2019	4243	NC Interlocal Risk Mrmt	Cust.#583	-600.00
Total 415 · Insurance, Bonds					-2,716.56
435 · Office/Administrative					
Check	7/6/2019	4246	Wal-Mart	Voice recorder for meetings	-35.18
Check	7/17/2019	4247	Jackson County Finance Office		-28.52
Total 435 · Office/Administrative					-63.70
436 · Memberships, Dues					
Check	7/3/2019	4245	NC League Of Municipalities		-959.00
Total 436 · Memberships, Dues					-959.00
438 · Audit (CPA)					
Check	7/17/2019	4249	Burleson Early Keel, CPAs	1st Audit payment	-1,025.00
Total 438 · Audit (CPA)					-1,025.00
440 · Attorney					
Check	7/30/2019	4251	Parker Poe Adams & Bernstein LLP		-942.50
Total 440 · Attorney					-942.50
450 · Street Maintenance, NON-Powell					
Check	7/17/2019	4248	N.C. Dept. of Public Safety	Road signage and hardware	-71.72
Total 450 · Street Maintenance, NON-Powell					-71.72

The Village of Forest Hills
Transaction Detail By Account
 July 2019

10:34 AM
 08/06/19
 Accrual Basis

Type	Date	Num	Name	Memo	Amount
454 - Village Entrance-Operating					
Check	7/30/2019	4252	B.H. Graining Landscapes, Inc.	Maintenance	-67.50
Check	7/30/2019	4253	B.H. Graining Landscapes, Inc.	Maintenance and tree replacement	-274.92
Total 454 - Village Entrance-Operating					-342.42
TOTAL					1,132.65

The Village of Forest Hills
Budget vs. Actual
July 2019

Accrual Basis

	Jul 19	Budget	\$ Over Budget	% of Budget
Income				
310 · Fund Balance Carryover	0.00	16,000.00	-16,000.00	0.0%
306 · Alcohol Beverage Tax	0.00	1,500.00	-1,500.00	0.0%
301 · Ad Valorem Taxes	6,115.55	40,000.00	-33,884.45	15.3%
302 · Interest	48.20	500.00	-451.80	9.6%
305 · Sales Tax	1,614.80	18,000.00	-16,385.20	9.0%
307 · Franchise & Utility Tax	0.00	6,000.00	-6,000.00	0.0%
308 · Powell Bill Revenue	0.00	12,000.00	-12,000.00	0.0%
Total Income	7,778.55	94,000.00	-86,221.45	8.3%
Expense				
311 · Salaries	525.00	7,000.00	-6,475.00	7.5%
445 · Professional Services	0.00	9,000.00	-9,000.00	0.0%
415 · Insurance, Bonds	2,716.56	2,900.00	-183.44	93.7%
416 · Fire Protection	0.00	7,500.00	-7,500.00	0.0%
419 · Police Patrol/Safety	0.00	7,000.00	-7,000.00	0.0%
420 · Notices, Ads	0.00	450.00	-450.00	0.0%
423 · Elections	0.00	2,000.00	-2,000.00	0.0%
427 · Planning Board Support	0.00	250.00	-250.00	0.0%
434 · Travel, Workshops	0.00	950.00	-950.00	0.0%
435 · Office/Administrative	63.70	750.00	-686.30	8.5%
436 · Memberships, Dues	959.00	1,200.00	-241.00	79.9%
438 · Audit (CPA)	1,025.00	4,250.00	-3,225.00	24.1%
440 · Attorney	942.50	9,000.00	-8,057.50	10.5%
446 · Website hosting company	0.00	500.00	-500.00	0.0%
450 · Street Maintenance, NON-Powell	71.72	23,000.00	-22,928.28	0.3%
451 · Street Maintenance, Powell	0.00	12,000.00	-12,000.00	0.0%
454 · Village Entrance-Operating	342.42	3,500.00	-3,157.58	9.8%
490 · Contingency	0.00	2,750.00	-2,750.00	0.0%
Total Expense	6,645.90	94,000.00	-87,354.10	7.1%
Net Income	1,132.65	0.00	1,132.65	100.0%