The Village of Forest Hills
Account Balances
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
United Community Bank ARP Funds	56,397.72
Jackson Savings Bank	102,562.47
UCBI Checking	100,853.66
Total Checking/Savings	259,813.85
Accounts Receivable	
11000 · Accounts Receivable	790.52
Total Accounts Receivable	790.52
Other Current Assets	
140 · Prepaid expense	1,706.76
125 · Allowance for taxes receivable	-513.97
130 · Due from other Governments	5,609.56
Total Other Current Assets	6,802.35
Total Current Assets	267,406.72
TOTAL ASSETS	**267,406.72**
LIABILITIES & EQUITY	0.00

The Village of Forest Hills
Transaction Detail By Account
June 2023

Type	Date	Num	Name	Memo	Amount
301 · Ad Valorem Taxes					
Deposit	6/20/2023		Jackson County Tax Collections	Deposit	221.66
Deposit	6/22/2023		Jackson County Tax Collections	Deposit	240.27
Total 301 · Ad Valorem Taxes					461.93
302 · Interest					
Deposit	6/30/2023			Interest	11.59
Deposit	6/30/2023			Interest	21.65
Deposit	6/30/2023			Interest	84.16
Total 302 · Interest					117.40
305 · Sales Tax					
Deposit	6/22/2023		NC State Controller,EFT	Deposit	2,608.98
Total 305 · Sales Tax					2,608.98
307 · Franchise & Utility Tax					
Deposit	6/22/2023		NC State Controller,EFT	Deposit	1,157.50
Total 307 · Franchise & Utility Tax					1,157.50
480 · Assembly Hall Expenses					
Check	6/7/2023	3807	Tuckaseigee Water Sewer Dist		-49.46
Check	6/21/2023	3810	Jim Walborn		-100.00
Check	6/26/2023	3813	Western Carolina Power		-81.14
Total 480 · Assembly Hall Expenses					-230.60
311 · Salaries					
Check	6/6/2023	3799	Larry Ingersoll	Bi-annual Compensation	-300.00
Check	6/6/2023	3800	Daniel Shields	Bi-annual Compensation	-300.00
Check	6/6/2023	3801	Nilofer Couture	Bi-annual Compensation	-300.00
Check	6/6/2023	3802	Wallace, Jim	Bi-annual Compensation	-600.00
Check	6/6/2023	3803	Marcia Almond	Bi-annual Compensation	-300.00
Check	6/6/2023	3804	Ron Yount	Bi-annual Compensation	-300.00
Check	6/7/2023	3805	Stephanie Gibson		-425.00
Total 311 · Salaries					-2,525.00
419 · Police Patrol/Safety					
Check	6/5/2023	3796	Jamie Ashe		-225.00
Check	6/5/2023	3797	Tye Foxx		-450.00
Check	6/30/2023	3816	Tye Foxx		-450.00
Total 419 · Police Patrol/Safety					-1,125.00
435 · Office/Administrative					
Check	6/6/2023	3798	Larry Ingersoll	Reimbursement for Zoning Map from the Print Haus	-140.47
Check	6/14/2023	3808	The Print Haus, Inc.	Postcards for Village Social	-45.95
Check	6/14/2023	3809	Postmaster	Stamp roll	-57.60
Check	6/21/2023	3811	Postmaster	Post card stamps	-14.40
Total 435 · Office/Administrative					-258.42

The Village of Forest Hills
Transaction Detail By Account
June 2023

Type	Date	Num	Name	Memo	Amount
446 · Website hosting company					
Check	6/30/2023	3815	GovOffice, LLC		-1,995.00
Total 446 · Website hosting company					-1,995.00
454 · Village Entrance-Operating					
Check	6/7/2023	3806	Tuckaseigee Water Sewer Dist		-35.40
Check	6/26/2023	3812	Western Carolina Power		-11.79
Check	6/26/2023	3814	B.H. Graning Landscapes, Inc.		-360.00
Total 454 · Village Entrance-Operating					-407.19
TOTAL					**-2,195.40**

The Village of Forest Hills
Budget vs. Actual
July 2022 through June 2023

Accrual Basis

	Jul '22 - Jun 23	Budget	$ Over Budget	% of Budget
Income				
306 · Alcohol Beverage Tax	1,341.57	1,200.00	141.57	111.8%
301 · Ad Valorem Taxes	52,236.82	54,500.00	-2,263.18	95.8%
302 · Interest	810.62	300.00	510.62	270.2%
305 · Sales Tax	30,042.95	20,500.00	9,542.95	146.6%
307 · Franchise & Utility Tax	4,169.21	4,000.00	169.21	104.2%
308 · Powell Bill Revenue	11,461.99	12,000.00	-538.01	95.5%
Total Income	139,813.26	92,500.00	47,313.26	151.1%
Expense				
480 · Assembly Hall Expenses	1,967.31	2,500.00	-532.69	78.7%
311 · Salaries	9,725.00	9,800.00	-75.00	99.2%
445 · Professional Services	7,287.00	8,344.00	-1,057.00	87.3%
415 · Insurance, Bonds	3,116.56	3,117.00	-0.44	100.0%
416 · Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 · Police Patrol/Safety	11,275.00	12,000.00	-725.00	94.0%
420 · Notices, Ads	38.75	300.00	-261.25	12.9%
427 · Planning Board Support	195.81	400.00	-204.19	49.0%
434 · Travel, Workshops	225.00	600.00	-375.00	37.5%
435 · Office/Administrative	1,108.90	1,200.00	-91.10	92.4%
436 · Memberships, Dues	2,039.00	2,039.00	0.00	100.0%
438 · Audit (CPA)	5,175.00	5,175.00	0.00	100.0%
440 · Attorney	3,510.00	6,500.00	-2,990.00	54.0%
446 · Website hosting company	1,995.00	2,025.00	-30.00	98.5%
450 · Street Maintenance, NON-Powell	7,215.00	10,500.00	-3,285.00	68.7%
451 · Street Maintenance, Powell	9,440.01	12,000.00	-2,559.99	78.7%
454 · Village Entrance-Operating	5,625.34	6,000.00	-374.66	93.8%
490 · Contingency	0.00	2,500.00	-2,500.00	0.0%
Total Expense	90,059.14	92,500.00	-2,440.86	97.4%
Net Income	**49,754.12**	**0.00**	**49,754.12**	**100.0%**