The Village of Forest Hills
Account Balances
As of September 1, 2022

	Sep 1, 22
ASSETS	
Current Assets	
Checking/Savings	
United Community Bank ARP Funds	70,503.79
Jackson Savings Bank	101,985.85
UCBI Checking	71,124.92
Total Checking/Savings	243,614.56
Accounts Receivable	
11000 · Accounts Receivable	790.52
Total Accounts Receivable	790.52
Other Current Assets	
140 · Prepaid expense	1,706.76
125 · Allowance for taxes receivable	-513.97
130 · Due from other Governments	5,609.56
Total Other Current Assets	6,802.35
Total Current Assets	251,207.43
TOTAL ASSETS	**251,207.43**
LIABILITIES & EQUITY	0.00

The Village of Forest Hills
Transaction Detail By Account
August 2022

Type	Date	Num	Name	Memo	Amount
395 · Grant Revenues					
Deposit	8/5/2022		NC State Controller,EFT	Deposit	35,250.00
Total 395 · Grant Revenues					35,250.00
301 · Ad Valorem Taxes					
Deposit	8/19/2022		Jackson County Tax Collections	Deposit	70.55
Total 301 · Ad Valorem Taxes					70.55
302 · Interest					
Deposit	8/31/2022			Interest	0.64
Deposit	8/31/2022			Interest	3.76
Total 302 · Interest					4.40
305 · Sales Tax					
Deposit	8/15/2022		NC State Controller,EFT	Deposit	2,528.69
Total 305 · Sales Tax					2,528.69
422 · Village Social					
Check	8/2/2022	3665	Marcia Almond	Reimbursement for food for Village Social	-282.48
Check	8/2/2022	3666	Marcia Almond	Reimbursement for tablecloths for Village Social	-96.24
Check	8/13/2022	3674	Wallace, Jim	Reimbursement for signs for Village Social	-130.54
Total 422 · Village Social					-509.26
480 · Assembly Hall Expenses					
Check	8/8/2022	3671	Tuckaseigee Water Sewer Dist		-65.31
Total 480 · Assembly Hall Expenses					-65.31
311 · Salaries					
Check	8/5/2022	3669	Stephanie Gibson		-425.00
Check	8/5/2022	3670	Stephanie Gibson	Check for February that wasn't written	-425.00
Total 311 · Salaries					-850.00
415 · Insurance, Bonds					
Check	8/18/2022	3675	NC Interlocal Risk Mrmt	Cust.#583	-2,366.56
Total 415 · Insurance, Bonds					-2,366.56
419 · Police Patrol/Safety					
Check	8/2/2022	3667	Beagle, Chip		-725.00
Check	8/2/2022	3668	Scottie Holder		-375.00
Total 419 · Police Patrol/Safety					-1,100.00
436 · Memberships, Dues					
Check	8/8/2022	3673	NC League Of Municipalities		-100.00
Check	8/22/2022	3676	NC League Of Municipalities	20-21 fees due not pd.	-972.00
Check	8/31/2022	3678	Mayor's Association		-100.00
Total 436 · Memberships, Dues					-1,172.00

The Village of Forest Hills
Transaction Detail By Account
August 2022

Type	Date	Num	Name	Memo	Amount
454 · Village Entrance-Operating					
Check	8/8/2022	3672	Tuckaseigee Water Sewer Dist		-49.46
Check	8/26/2022	3677	B.H. Graning Landscapes, Inc.		-179.51
Total 454 · Village Entrance-Operating					-228.97
TOTAL					**31,561.54**

The Village of Forest Hills
Budget vs. Actual
July through August 2022

Accrual Basis

	Jul - Aug 22	Budget	$ Over Budget	% of Budget
Income				
306 · Alcohol Beverage Tax	0.00	1,200.00	-1,200.00	0.0%
301 · Ad Valorem Taxes	864.42	54,500.00	-53,635.58	1.6%
302 · Interest	67.98	300.00	-232.02	22.7%
305 · Sales Tax	4,747.46	20,000.00	-15,252.54	23.7%
307 · Franchise & Utility Tax	0.00	4,000.00	-4,000.00	0.0%
308 · Powell Bill Revenue	0.00	12,000.00	-12,000.00	0.0%
Total Income	45,429.86	92,000.00	-46,570.14	49.4%
Expense				
480 · Assembly Hall Expenses	181.77	2,500.00	-2,318.23	7.3%
311 · Salaries	1,275.00	9,500.00	-8,225.00	13.4%
445 · Professional Services	2,000.00	9,000.00	-7,000.00	22.2%
415 · Insurance, Bonds	3,116.56	3,000.00	116.56	103.9%
416 · Fire Protection	0.00	7,500.00	-7,500.00	0.0%
419 · Police Patrol/Safety	1,100.00	12,000.00	-10,900.00	9.2%
420 · Notices, Ads	13.75	300.00	-286.25	4.6%
427 · Planning Board Support	0.00	400.00	-400.00	0.0%
434 · Travel, Workshops	0.00	600.00	-600.00	0.0%
435 · Office/Administrative	120.00	1,500.00	-1,380.00	8.0%
436 · Memberships, Dues	2,039.00	1,000.00	1,039.00	203.9%
438 · Audit (CPA)	1,025.00	5,175.00	-4,150.00	19.8%
440 · Attorney	0.00	8,000.00	-8,000.00	0.0%
446 · Website hosting company	0.00	525.00	-525.00	0.0%
450 · Street Maintenance, NON-Powell	0.00	12,000.00	-12,000.00	0.0%
451 · Street Maintenance, Powell	0.00	12,000.00	-12,000.00	0.0%
454 · Village Entrance-Operating	465.40	4,500.00	-4,034.60	10.3%
490 · Contingency	0.00	2,500.00	-2,500.00	0.0%
Total Expense	11,845.74	92,000.00	-80,154.26	12.9%
Net Income	**33,584.12**	**0.00**	**33,584.12**	**100.0%**