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09/03/19

**The Village of Forest Hills**  
**Account Balances**  
As of August 31, 2019

	<u>Aug 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Entegra Bank (former Old Town)	100,987.35
UCBI Checking	
Powell Bill Funds	2,354.50
UCBI Checking - Other	24,825.75
<b>Total UCBI Checking</b>	<u>27,180.25</u>
<b>Total Checking/Savings</b>	128,167.60
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	1,053.75
<b>Total Accounts Receivable</b>	<u>1,053.75</u>
<b>Total Current Assets</b>	<u>129,221.35</u>
<b>TOTAL ASSETS</b>	<u><u>129,221.35</u></u>
<b>LIABILITIES &amp; EQUITY</b>	<u>0.00</u>

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Accrual Basis

The Village of Forest Hills  
Transaction Detail By Account  
August 2019

Type	Date	Num	Name	Memo
<b>301 · Ad Valorem Taxes</b>				
Check	8/13/2019	4422	Jackson County Finance Office	Reimbursement for overpayment - Invoice #23007
Total 301 · Ad Valorem Taxes				
<b>302 · Interest</b>				
Deposit	8/31/2019			Interest
Deposit	8/31/2019			Interest
Total 302 · Interest				
<b>305 · Sales Tax</b>				
Deposit	8/15/2019		NC State Controller,EFT	Deposit
Total 305 · Sales Tax				
<b>311 · Salaries</b>				
Check	8/9/2019	4418	Stephanie Gibson	
Total 311 · Salaries				
<b>419 · Police Patrol/Safety</b>				
Check	8/8/2019	4416	Scottie Holder	
Check	8/8/2019	4417	Beagle, Chip	
Check	8/31/2019	4427	Beagle, Chip	
Check	8/31/2019	4428	Scottie Holder	
Total 419 · Police Patrol/Safety				
<b>435 · Office/Administrative</b>				
Check	8/31/2019			Service Charge
Total 435 · Office/Administrative				
<b>438 · Audit (CPA)</b>				
Check	8/14/2019	4423	Burleson Early Keel. CPAs	
Total 438 · Audit (CPA)				
<b>450 · Street Maintenance, NON-Powell</b>				
Check	8/22/2019	4425	N.C. Dept. of Public Safety	Sign and hardware
Total 450 · Street Maintenance, NON-Powell				
<b>454 · Village Entrance-Operating</b>				
Check	8/9/2019	4420	Western Carolina Power	
Check	8/12/2019	4421	Tuckaseegee Water Sewer Dist	
Check	8/22/2019	4426	B.H. Graning Landscapes, Inc.	
Total 454 · Village Entrance-Operating				

TOTAL

Accrual Basis

## The Village of Forest Hills Budget vs. Actual July through August 2019

	<u>Jul - Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
310 · Fund Balance Carryover	0.00	16,000.00	-16,000.00	0.0
306 · Alcohol Beverage Tax	0.00	1,500.00	-1,500.00	0.0
301 · Ad Valorem Taxes	6,000.91	40,000.00	-33,999.09	15.0
302 · Interest	92.06	500.00	-407.94	18.4
305 · Sales Tax	3,252.96	18,000.00	-14,747.04	18.1
307 · Franchise & Utility Tax	0.00	6,000.00	-6,000.00	0.0
308 · Powell Bill Revenue	0.00	12,000.00	-12,000.00	0.0
<b>Total Income</b>	<u>9,345.93</u>	<u>94,000.00</u>	<u>-84,654.07</u>	<u>9.9</u>
<b>Expense</b>				
311 · Salaries	950.00	7,000.00	-6,050.00	13.6
445 · Professional Services	0.00	9,000.00	-9,000.00	0.0
415 · Insurance, Bonds	2,716.56	2,900.00	-183.44	93.7
416 · Fire Protection	0.00	7,500.00	-7,500.00	0.0
419 · Police Patrol/Safety	1,380.00	7,000.00	-5,620.00	19.7
420 · Notices, Ads	0.00	450.00	-450.00	0.0
423 · Elections	0.00	2,000.00	-2,000.00	0.0
427 · Planning Board Support	0.00	250.00	-250.00	0.0
434 · Travel, Workshops	0.00	950.00	-950.00	0.0
435 · Office/Administrative	219.88	750.00	-530.12	29.3
436 · Memberships, Dues	959.00	1,200.00	-241.00	79.9
438 · Audit (CPA)	2,050.00	4,250.00	-2,200.00	48.2
440 · Attorney	942.50	9,000.00	-8,057.50	10.5
446 · Website hosting company	0.00	500.00	-500.00	0.0
450 · Street Maintenance, NON-Powell	109.68	23,000.00	-22,890.32	0.5
451 · Street Maintenance, Powell	0.00	12,000.00	-12,000.00	0.0
454 · Village Entrance-Operating	572.61	3,500.00	-2,927.39	16.4
490 · Contingency	0.00	2,750.00	-2,750.00	0.0
<b>Total Expense</b>	<u>9,900.23</u>	<u>94,000.00</u>	<u>-84,099.77</u>	<u>10.5</u>
<b>Net Income</b>	<u><u>-554.30</u></u>	<u><u>0.00</u></u>	<u><u>-554.30</u></u>	<u><u>100.0</u></u>