The Village of Forest Hills
Account Balances
As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
United Community Bank ARP Funds	35,253.15
Jackson Savings Bank	101,985.85
UCBI Checking	74,814.02
Total Checking/Savings	212,053.02
Accounts Receivable	
11000 · Accounts Receivable	790.52
Total Accounts Receivable	790.52
Other Current Assets	
140 · Prepaid expense	1,706.76
125 · Allowance for taxes receivable	-513.97
130 · Due from other Governments	5,609.56
Total Other Current Assets	6,802.35
Total Current Assets	219,645.89
TOTAL ASSETS	**219,645.89**
LIABILITIES & EQUITY	0.00

The Village of Forest Hills
Transaction Detail By Account
July 2022

Type	Date	Num	Name	Memo	Amount
395 · Grant Revenues					
Deposit	7/6/2022		Jackson County Grant	Deposit	4,500.00
Total 395 · Grant Revenues					4,500.00
301 · Ad Valorem Taxes					
Deposit	7/14/2022		Jackson County Tax Collections	Deposit	348.40
Deposit	7/29/2022		Jackson County Tax Collections	Deposit	445.47
Total 301 · Ad Valorem Taxes					793.87
302 · Interest					
Deposit	7/31/2022			Interest	30.27
Deposit	7/31/2022			Interest	0.56
Deposit	7/31/2022			Interest	2.48
Deposit	7/31/2022			Interest	30.27
Total 302 · Interest					63.58
305 · Sales Tax					
Deposit	7/15/2022		NC State Controller,EFT	Deposit	2,218.77
Total 305 · Sales Tax					2,218.77
480 · Assembly Hall Expenses					
Check	7/6/2022	3655	Tuckaseigee Water Sewer Dist		-65.54
Check	7/29/2022	3664	Western Carolina Power		-50.92
Total 480 · Assembly Hall Expenses					-116.46
311 · Salaries					
Check	7/5/2022	3652	Stephanie Gibson		-425.00
Total 311 · Salaries					-425.00
445 · Professional Services					
Check	7/12/2022	3658	Jackson County Planning Department		-2,000.00
Total 445 · Professional Services					-2,000.00
415 · Insurance, Bonds					
Check	7/7/2022	3657	Interlocal Risk Financing Of NC		-750.00
Total 415 · Insurance, Bonds					-750.00
420 · Notices, Ads					
Check	7/6/2022	3656	Sylva Herald	2884	-13.75
Total 420 · Notices, Ads					-13.75
435 · Office/Administrative					
Check	7/19/2022	3660	Postmaster	Stamps for Village mailing	-120.00
Total 435 · Office/Administrative					-120.00

The Village of Forest Hills
Transaction Detail By Account
July 2022

Type	Date	Num	Name	Memo	Amount
436 · Memberships, Dues					
Check	7/6/2022	3653	NC League Of Municipalities		-867.00
Total 436 · Memberships, Dues					-867.00
438 · Audit (CPA)					
Check	7/19/2022	3661	Burleson Early Keel. CPAs		-1,025.00
Total 438 · Audit (CPA)					-1,025.00
454 · Village Entrance-Operating					
Check	7/6/2022	3654	Tuckaseigee Water Sewer Dist		-46.72
Check	7/29/2022	3662	B.H. Graning Landscapes, Inc.		-179.51
Check	7/29/2022	3663	Western Carolina Power		-10.20
Total 454 · Village Entrance-Operating					-236.43
TOTAL					**2,022.58**

The Village of Forest Hills
Budget vs. Actual
July 2022

Accrual Basis

	Jul 22	Budget	$ Over Budget	% of Budget
Income				
306 · Alcohol Beverage Tax	0.00	1,200.00	-1,200.00	0.0%
301 · Ad Valorem Taxes	793.87	54,500.00	-53,706.13	1.5%
302 · Interest	63.58	300.00	-236.42	21.2%
305 · Sales Tax	2,218.77	20,000.00	-17,781.23	11.1%
307 · Franchise & Utility Tax	0.00	4,000.00	-4,000.00	0.0%
308 · Powell Bill Revenue	0.00	12,000.00	-12,000.00	0.0%
Total Income	7,576.22	92,000.00	-84,423.78	8.2%
Expense				
480 · Assembly Hall Expenses	116.46	2,500.00	-2,383.54	4.7%
311 · Salaries	425.00	9,500.00	-9,075.00	4.5%
445 · Professional Services	2,000.00	9,000.00	-7,000.00	22.2%
415 · Insurance, Bonds	750.00	3,000.00	-2,250.00	25.0%
416 · Fire Protection	0.00	7,500.00	-7,500.00	0.0%
419 · Police Patrol/Safety	0.00	12,000.00	-12,000.00	0.0%
420 · Notices, Ads	13.75	300.00	-286.25	4.6%
427 · Planning Board Support	0.00	400.00	-400.00	0.0%
434 · Travel, Workshops	0.00	600.00	-600.00	0.0%
435 · Office/Administrative	120.00	1,500.00	-1,380.00	8.0%
436 · Memberships, Dues	867.00	1,000.00	-133.00	86.7%
438 · Audit (CPA)	1,025.00	5,175.00	-4,150.00	19.8%
440 · Attorney	0.00	8,000.00	-8,000.00	0.0%
446 · Website hosting company	0.00	525.00	-525.00	0.0%
450 · Street Maintenance, NON-Powell	0.00	12,000.00	-12,000.00	0.0%
451 · Street Maintenance, Powell	0.00	12,000.00	-12,000.00	0.0%
454 · Village Entrance-Operating	236.43	4,500.00	-4,263.57	5.3%
490 · Contingency	0.00	2,500.00	-2,500.00	0.0%
Total Expense	5,553.64	92,000.00	-86,446.36	6.0%
Net Income	**2,022.58**	**0.00**	**2,022.58**	**100.0%**