

The Village of Forest Hills
Account Balances
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	108,864.38
UCBI Checking	25,465.95
Total Checking/Savings	<u>134,330.33</u>
Total Current Assets	<u>134,330.33</u>
TOTAL ASSETS	<u><u>134,330.33</u></u>
LIABILITIES & EQUITY	<u>0.00</u>

The Village of Forest Hills Transaction Detail By Account May 2020

Type	Date	Num	Name	Memo	Amount
306 · Alcohol Beverage Tax					
Deposit	5/29/2020		NC State Controller,EFT	Deposit	1,625.80
Total 306 · Alcohol Beverage Tax					1,625.80
301 · Ad Valorem Taxes					
Deposit	5/7/2020		Jackson County Tax Collections	Deposit	267.17
Deposit	5/20/2020		Jackson County Tax Collections	Deposit	18.33
Total 301 · Ad Valorem Taxes					285.50
302 · Interest					
Deposit	5/29/2020			Interest	40.26
Deposit	5/29/2020			Interest	2.60
Total 302 · Interest					42.86
305 · Sales Tax					
Deposit	5/15/2020		NC State Controller,EFT	Deposit	1,403.39
Total 305 · Sales Tax					1,403.39
311 · Salaries					
Check	5/6/2020	4554	Stephanie Gibson		-425.00
Total 311 · Salaries					-425.00
435 · Office/Administrative					
Check	5/8/2020	4557	Stephanie Gibson	Reimbursement for paper products and envelopes	-14.79
Check	5/19/2020	4558	Stephanie Gibson	Reimbursement for annual renewal of AVG	-96.29
Check	5/27/2020	4559	U S Post Office	Stamps	-22.00
Total 435 · Office/Administrative					-133.08
451 · Street Maintenance, Powell					
Check	5/27/2020	4560	B.H. Graning Landscapes, Inc.	Roadside clearing	-1,360.00
Total 451 · Street Maintenance, Powell					-1,360.00
454 · Village Entrance-Operating					
Check	5/8/2020	4555	Tuckasegee Water Sewer Dist		-21.91
Check	5/29/2020	4561	Western Carolina Power		-9.29
Total 454 · Village Entrance-Operating					-31.20
490 · Contingency					
Check	5/8/2020	4556	Tuckasegee Water Sewer Dist	Assembly Hall water bill	-43.92
Check	5/29/2020	4562	Western Carolina Power	Assembly Hall power bill	-51.50
Total 490 · Contingency					-95.42
TOTAL					<u>1,312.85</u>

The Village of Forest Hills
Budget vs. Actual
 July 2019 through May 2020

Accrual Basis

	Jul '19 - May 20	Budget	\$ Over Budget	% of Budget
Income				
310 • Fund Balance Carryover	0.00	16,000.00	-16,000.00	0.0%
306 • Alcohol Beverage Tax	1,625.80	1,500.00	125.80	108.4%
301 • Ad Valorem Taxes	45,100.53	40,000.00	5,100.53	112.8%
302 • Interest	488.87	500.00	-11.13	97.8%
305 • Sales Tax	17,905.77	18,000.00	-94.23	99.5%
307 • Franchise & Utility Tax	4,098.49	6,000.00	-1,901.51	68.3%
308 • Powell Bill Revenue	12,103.28	12,000.00	103.28	100.9%
Total Income	81,322.74	94,000.00	-12,677.26	86.5%
Expense				
311 • Salaries	5,675.00	7,000.00	-1,325.00	81.1%
445 • Professional Services	2,019.84	9,000.00	-6,980.16	22.4%
415 • Insurance, Bonds	2,875.03	2,900.00	-24.97	99.1%
416 • Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 • Police Patrol/Safety	5,400.00	7,000.00	-1,600.00	77.1%
420 • Notices, Ads	0.00	450.00	-450.00	0.0%
423 • Elections	0.00	2,000.00	-2,000.00	0.0%
427 • Planning Board Support	172.70	250.00	-77.30	69.1%
434 • Travel, Workshops	287.35	950.00	-662.65	30.2%
435 • Office/Administrative	611.29	750.00	-138.71	81.5%
436 • Memberships, Dues	1,159.00	1,200.00	-41.00	96.6%
438 • Audit (CPA)	4,250.00	4,250.00	0.00	100.0%
440 • Attorney	9,620.65	9,620.65	0.00	100.0%
446 • Website hosting company	570.00	570.00	0.00	100.0%
450 • Street Maintenance, NON-Powell	20,680.64	22,430.00	-1,749.36	92.2%
451 • Street Maintenance, Powell	10,476.14	12,000.00	-1,523.86	87.3%
454 • Village Entrance-Operating	2,983.39	3,500.00	-516.61	85.2%
490 • Contingency	2,487.03	2,629.35	-142.32	94.6%
Total Expense	76,768.06	94,000.00	-17,231.94	81.7%
Net Income	4,554.68	0.00	4,554.68	100.0%