

The Village of Forest Hills
Account Balances
As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	108,782.49
UCBI Checking	23,858.87
Total Checking/Savings	<u>132,641.36</u>
Total Current Assets	<u>132,641.36</u>
TOTAL ASSETS	<u><u>132,641.36</u></u>
LIABILITIES & EQUITY	<u>0.00</u>

The Village of Forest Hills
Transaction Detail By Account
March 2020

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 04/06/20
 Accrual Basis

Type	Date	Num	Name	Memo	Amount
301 · Ad Valorem Taxes					
Deposit	3/3/2020		Jackson County Tax Collections	Deposit	329.02
Deposit	3/18/2020		Jackson County Tax Collections	Deposit	623.21
Deposit	3/18/2020		Jackson County Tax Collections	Deposit	278.37
Total 301 · Ad Valorem Taxes					1,230.60
302 · Interest					
Deposit	3/31/2020			Interest	44.39
Deposit	3/31/2020			Interest	2.78
Total 302 · Interest					47.17
305 · Sales Tax					
Deposit	3/16/2020		NC State Controller,EFT	Deposit	1,694.03
Total 305 · Sales Tax					1,694.03
307 · Franchise & Utility Tax					
Deposit	3/16/2020		NC State Controller,EFT	Deposit	1,371.25
Total 307 · Franchise & Utility Tax					1,371.25
311 · Salaries					
Check	3/4/2020	4530	Stephanie Gibson		-425.00
Total 311 · Salaries					-425.00
419 · Police Patrol/Safety					
Check	3/31/2020	4539	James, Rollie		-180.00
Check	3/31/2020	4540	Beagle, Chip		-180.00
Check	3/31/2020	4541	Scottie Holder		-180.00
Total 419 · Police Patrol/Safety					-540.00
435 · Office/Administrative					
Check	3/4/2020	4531	Stephanie Gibson	Reimbursement for SOG 160D purchase	-27.83
Total 435 · Office/Administrative					-27.83
436 · Memberships, Dues					
Check	3/17/2020	4535	UNC School of Government	Annual fee	-100.00
Total 436 · Memberships, Dues					-100.00
446 · Website hosting company					
Check	3/27/2020	4536	GovOffice, LLC		-570.00
Total 446 · Website hosting company					-570.00
454 · Village Entrance-Operating					
Check	3/17/2020	4532	Tuckasegee Water Sewer Dist		-20.79
Check	3/27/2020	4538	Western Carolina Power		-12.71
Total 454 · Village Entrance-Operating					-33.50

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Accrual Basis

The Village of Forest Hills
Transaction Detail By Account
 March 2020

Type	Date	Num	Name	Memo	Amount
490 · Contingency					
Check	3/17/2020	4533	Tuckaseegee Water Sewer Dist	Assembly Hall fee	-43.82
Check	3/17/2020	4534	Uline	Trash Reseptacles - will be reimbursed through county grant	-983.45
Check	3/27/2020	4537	Western Carolina Power	Assembly Hall fee	-80.73
Total 490 · Contingency					-1,108.00
TOTAL					1,538.72

The Village of Forest Hills
Budget vs. Actual
 July 2019 through March 2020

Accrual Basis

	Jul '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Income				
310 · Fund Balance Carryover	0.00	16,000.00	-16,000.00	0.0%
306 · Alcohol Beverage Tax	0.00	1,500.00	-1,500.00	0.0%
301 · Ad Valorem Taxes	44,066.82	40,000.00	4,066.82	110.2%
302 · Interest	401.73	500.00	-98.27	80.3%
305 · Sales Tax	15,096.45	18,000.00	-2,903.55	83.9%
307 · Franchise & Utility Tax	4,098.49	6,000.00	-1,901.51	68.3%
308 · Powell Bill Revenue	12,103.28	12,000.00	103.28	100.9%
Total Income	75,766.77	94,000.00	-18,233.23	80.6%
Expense				
311 · Salaries	4,825.00	7,000.00	-2,175.00	68.9%
445 · Professional Services	2,019.84	9,000.00	-6,980.16	22.4%
415 · Insurance, Bonds	2,875.03	2,900.00	-24.97	99.1%
416 · Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 · Police Patrol/Safety	4,860.00	7,000.00	-2,140.00	69.4%
420 · Notices, Ads	0.00	450.00	-450.00	0.0%
423 · Elections	0.00	2,000.00	-2,000.00	0.0%
427 · Planning Board Support	172.70	250.00	-77.30	69.1%
434 · Travel, Workshops	287.35	950.00	-662.65	30.2%
435 · Office/Administrative	450.21	750.00	-299.79	60.0%
436 · Memberships, Dues	1,159.00	1,200.00	-41.00	96.6%
438 · Audit (CPA)	4,250.00	4,250.00	0.00	100.0%
440 · Attorney	9,620.65	9,620.65	0.00	100.0%
446 · Website hosting company	570.00	500.00	70.00	114.0%
450 · Street Maintenance, NON-Powell	20,680.64	23,000.00	-2,319.36	89.9%
451 · Street Maintenance, Powell	9,116.14	12,000.00	-2,883.86	76.0%
454 · Village Entrance-Operating	2,444.38	3,500.00	-1,055.62	69.8%
490 · Contingency	2,070.12	2,129.35	-59.23	97.2%
Total Expense	72,901.06	94,000.00	-21,098.94	77.6%
Net Income	2,865.71	0.00	2,865.71	100.0%