

9:15 AM

03/03/20

The Village of Forest Hills
Account Balances
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	108,738.10
UCBI Checking	<u>22,364.54</u>
Total Checking/Savings	131,102.64
Total Current Assets	<u>131,102.64</u>
TOTAL ASSETS	<u>131,102.64</u>
LIABILITIES & EQUITY	0.00

9:14 AM

03/03/20

Accrual Basis

The Village of Forest Hills
Transaction Detail By Account
February 2020

Type	Date	Num	Name	Memo
301 · Ad Valorem Taxes				
Deposit	2/4/2020		Jackson County Tax Collections	Deposit
Deposit	2/14/2020		Jackson County Tax Collections	Deposit
Deposit	2/14/2020		Jackson County Tax Collections	Deposit
Total 301 · Ad Valorem Taxes				
302 · Interest				
Deposit	2/28/2020			Interest
Deposit	2/29/2020			Interest
Total 302 · Interest				
305 · Sales Tax				
Deposit	2/18/2020		NC State Controller,EFT	Deposit
Total 305 · Sales Tax				
311 · Salaries				
Check	2/4/2020	4516	Stephanie Gibson	
Total 311 · Salaries				
445 · Professional Services				
Check	2/14/2020	4520	Jackson County Finance Office	Contracted services
Total 445 · Professional Services				
419 · Police Patrol/Safety				
Check	2/28/2020	4527	Beagle, Chip	
Check	2/28/2020	4528	Scottie Holder	
Check	2/28/2020	4529	James, Rollie	
Total 419 · Police Patrol/Safety				
434 · Travel, Workshops				
Check	2/14/2020	4519	Marcia Almond	NCLM Seminar
Total 434 · Travel, Workshops				
450 · Street Maintenance, NON-Powell				
Check	2/6/2020	4518	Jackson County	Brush removal fee
Check	2/24/2020	4523	B.H. Graning Landscapes, Inc.	Sign installation
Check	2/28/2020	4524	Begley, Kolleen	Reimbursement for locks to go on recycling containers
Total 450 · Street Maintenance, NON-Powell				
451 · Street Maintenance, Powell				
Check	2/4/2020	4517	Jerry Rice, III	Reimbursement for tree removal
Total 451 · Street Maintenance, Powell				
454 · Village Entrance-Operating				
Check	2/14/2020	4521	Tuckasegee Water Sewer Dist	
Check	2/28/2020	4526	Western Carolina Power	
Total 454 · Village Entrance-Operating				

9:14 AM

03/03/20

Accrual Basis

The Village of Forest Hills
Transaction Detail By Account
February 2020

Type	Date	Num	Name	Memo
490 - Contingency				
Check	2/14/2020	4522	Tuckasegee Water Sewer Dist	Assembly Hall water bill
Check	2/28/2020	4525	Western Carolina Power	Assembly Hall power bill
Total 490 - Contingency				
TOTAL				

**The Village of Forest Hills
Budget vs. Actual
July 2019 through February 2020**

Accrual Basis

	Jul '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Income				
310 · Fund Balance Carryover	0.00	16,000.00	-16,000.00	0.0
306 · Alcohol Beverage Tax	0.00	1,500.00	-1,500.00	0.0
301 · Ad Valorem Taxes	42,836.22	40,000.00	2,836.22	107.1
302 · Interest	354.56	500.00	-145.44	70.9
305 · Sales Tax	13,402.42	18,000.00	-4,597.58	74.5
307 · Franchise & Utility Tax	2,727.24	6,000.00	-3,272.76	45.5
308 · Powell Bill Revenue	12,103.28	12,000.00	103.28	100.9
Total Income	71,423.72	94,000.00	-22,576.28	76.0
Expense				
311 · Salaries	4,400.00	7,000.00	-2,600.00	62.9
445 · Professional Services	2,019.84	9,000.00	-6,980.16	22.4
415 · Insurance, Bonds	2,875.03	2,900.00	-24.97	99.1
416 · Fire Protection	7,500.00	7,500.00	0.00	100.0
419 · Police Patrol/Safety	4,320.00	7,000.00	-2,680.00	61.7
420 · Notices, Ads	0.00	450.00	-450.00	0.0
423 · Elections	0.00	2,000.00	-2,000.00	0.0
427 · Planning Board Support	172.70	250.00	-77.30	69.1
434 · Travel, Workshops	287.35	950.00	-662.65	30.2
435 · Office/Administrative	422.38	750.00	-327.62	56.3
436 · Memberships, Dues	1,059.00	1,200.00	-141.00	88.3
438 · Audit (CPA)	4,250.00	4,250.00	0.00	100.0
440 · Attorney	9,620.65	9,620.65	0.00	100.0
446 · Website hosting company	0.00	500.00	-500.00	0.0
450 · Street Maintenance, NON-Powell	20,680.64	23,000.00	-2,319.36	89.9
451 · Street Maintenance, Powell	9,116.14	12,000.00	-2,883.86	76.0
454 · Village Entrance-Operating	2,410.88	3,500.00	-1,089.12	68.9
490 · Contingency	962.12	2,129.35	-1,167.23	45.2
Total Expense	70,096.73	94,000.00	-23,903.27	74.6
Net Income	1,326.99	0.00	1,326.99	100.0