The Village of Forest Hills
Account Balances
As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
United Community Bank ARP Funds	70,528.72
Jackson Savings Bank	102,210.58
UCBI Checking	97,975.19
Total Checking/Savings	270,714.49
Accounts Receivable	
11000 · Accounts Receivable	790.52
Total Accounts Receivable	790.52
Other Current Assets	
140 · Prepaid expense	1,706.76
125 · Allowance for taxes receivable	-513.97
130 · Due from other Governments	5,609.56
Total Other Current Assets	6,802.35
Total Current Assets	278,307.36
TOTAL ASSETS	**278,307.36**
LIABILITIES & EQUITY	0.00

The Village of Forest Hills
Transaction Detail By Account
February 2023

Type	Date	Num	Name	Memo	Amount
301 · Ad Valorem Taxes					
Deposit	2/15/2023		Jackson County Tax Collections	Deposit	248.03
Total 301 · Ad Valorem Taxes					248.03
302 · Interest					
Deposit	2/28/2023			Interest	31.32
Deposit	2/28/2023			Interest	13.52
Deposit	2/28/2023			Interest	11.60
Total 302 · Interest					56.44
305 · Sales Tax					
Deposit	2/15/2023		NC State Controller,EFT	Deposit	2,334.46
Total 305 · Sales Tax					2,334.46
422 · Village Social					
Check	2/8/2023	3760	Wallace, Jim	Reimbursement for flowers	-25.59
Total 422 · Village Social					-25.59
480 · Assembly Hall Expenses					
Check	2/8/2023	3758	Tuckaseigee Water Sewer Dist		-49.46
Check	2/28/2023	3761	Tuckaseigee Water Sewer Dist		-49.46
Check	2/28/2023	3763	Western Carolina Power		-51.02
Total 480 · Assembly Hall Expenses					-149.94
311 · Salaries					
Check	2/8/2023	3755	Stephanie Gibson		-425.00
Total 311 · Salaries					-425.00
419 · Police Patrol/Safety					
Check	2/8/2023	3756	Beagle, Chip		-650.00
Check	2/8/2023	3757	Jamie Ashe		-525.00
Check	2/28/2023	3766	Beagle, Chip		-750.00
Check	2/28/2023	3767	Jamie Ashe		-300.00
Total 419 · Police Patrol/Safety					-2,225.00
435 · Office/Administrative					
Check	2/28/2023	3765	Postmaster	Box fee for 6 months	-83.00
Total 435 · Office/Administrative					-83.00
454 · Village Entrance-Operating					
Check	2/8/2023	3759	Tuckaseigee Water Sewer Dist		-23.36
Check	2/28/2023	3762	Tuckaseigee Water Sewer Dist		-23.36
Check	2/28/2023	3764	Western Carolina Power		-10.67
Total 454 · Village Entrance-Operating					-57.39
TOTAL					**-326.99**

Accrual Basis

The Village of Forest Hills
Budget vs. Actual
July 2022 through February 2023

	Jul '22 - Feb 23	Budget	$ Over Budget	% of Budget
Income				
306 · Alcohol Beverage Tax	0.00	1,200.00	-1,200.00	0.0%
301 · Ad Valorem Taxes	43,294.79	54,500.00	-11,205.21	79.4%
302 · Interest	337.01	300.00	37.01	112.3%
305 · Sales Tax	20,518.96	20,500.00	18.96	100.1%
307 · Franchise & Utility Tax	2,017.08	4,000.00	-1,982.92	50.4%
308 · Powell Bill Revenue	11,461.99	12,000.00	-538.01	95.5%
Total Income	117,379.83	92,500.00	24,879.83	126.9%
Expense				
480 · Assembly Hall Expenses	1,454.63	2,500.00	-1,045.37	58.2%
311 · Salaries	5,925.00	9,500.00	-3,575.00	62.4%
445 · Professional Services	4,000.00	8,344.00	-4,344.00	47.9%
415 · Insurance, Bonds	3,116.56	3,117.00	-0.44	100.0%
416 · Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 · Police Patrol/Safety	9,325.00	12,000.00	-2,675.00	77.7%
420 · Notices, Ads	13.75	300.00	-286.25	4.6%
427 · Planning Board Support	195.81	400.00	-204.19	49.0%
434 · Travel, Workshops	225.00	600.00	-375.00	37.5%
435 · Office/Administrative	542.59	1,500.00	-957.41	36.2%
436 · Memberships, Dues	2,039.00	2,039.00	0.00	100.0%
438 · Audit (CPA)	5,000.00	5,175.00	-175.00	96.6%
440 · Attorney	0.00	8,000.00	-8,000.00	0.0%
446 · Website hosting company	0.00	525.00	-525.00	0.0%
450 · Street Maintenance, NON-Powell	7,215.00	12,000.00	-4,785.00	60.1%
451 · Street Maintenance, Powell	5,270.00	12,000.00	-6,730.00	43.9%
454 · Village Entrance-Operating	2,476.60	4,500.00	-2,023.40	55.0%
490 · Contingency	0.00	2,500.00	-2,500.00	0.0%
Total Expense	56,725.07	92,500.00	-35,774.93	61.3%
Net Income	**60,654.76**	**0.00**	**60,654.76**	**100.0%**