The Village of Forest Hills
Account Balances
As of December 30, 2022

	Dec 30, 22
ASSETS	
Current Assets	
Checking/Savings	
United Community Bank ARP Funds	70,509.25
Jackson Savings Bank	102,109.95
UCBI Checking	95,928.93
Total Checking/Savings	268,548.13
Accounts Receivable	
11000 · Accounts Receivable	790.52
Total Accounts Receivable	790.52
Other Current Assets	
140 · Prepaid expense	1,706.76
125 · Allowance for taxes receivable	-513.97
130 · Due from other Governments	5,609.56
Total Other Current Assets	6,802.35
Total Current Assets	276,141.00
TOTAL ASSETS	**276,141.00**
LIABILITIES & EQUITY	0.00

The Village of Forest Hills
Transaction Detail By Account
December 1 - 30, 2022

Type	Date	Num	Name	Memo	Amount
301 · Ad Valorem Taxes					
Deposit	12/2/2022		Jackson County Tax Collections	Deposit	647.43
Deposit	12/16/2022		Jackson County Tax Collections	Deposit	25,017.98
Total 301 · Ad Valorem Taxes					25,665.41
305 · Sales Tax					
Deposit	12/15/2022		NC State Controller,EFT	Deposit	2,652.35
Total 305 · Sales Tax					2,652.35
307 · Franchise & Utility Tax					
Deposit	12/15/2022		NC State Controller,EFT	Deposit	1,144.78
Total 307 · Franchise & Utility Tax					1,144.78
308 · Powell Bill Revenue					
Deposit	12/29/2022		State Of NC	Deposit	5,730.99
Total 308 · Powell Bill Revenue					5,730.99
422 · Village Social					
Check	12/8/2022	3731	The Print Haus, Inc.	Road signs	-159.43
Check	12/21/2022	3737	Marcia Almond	Reimbursement for food and dcor for the village social	-485.82
Check	12/21/2022	3738	Marcia Almond	Reimbursment for tree and decor fom Amazon for Village S...	-322.25
Total 422 · Village Social					-967.50
480 · Assembly Hall Expenses					
Check	12/8/2022	3732	Tuckaseigee Water Sewer Dist		-59.46
Total 480 · Assembly Hall Expenses					-59.46
311 · Salaries					
Check	12/8/2022	3726	Stephanie Gibson		-425.00
Total 311 · Salaries					-425.00
416 · Fire Protection					
Check	12/29/2022	3739	Cullowhee Volunteer Fire Dept		-7,500.00
Total 416 · Fire Protection					-7,500.00
419 · Police Patrol/Safety					
Check	12/8/2022	3729	Beagle, Chip		-725.00
Check	12/8/2022	3730	Scottie Holder		-450.00
Check	12/30/2022	3740	Beagle, Chip		-775.00
Check	12/30/2022	3741	Scottie Holder		-375.00
Total 419 · Police Patrol/Safety					-2,325.00

The Village of Forest Hills
Transaction Detail By Account
December 1 - 30, 2022

Type	Date	Num	Name	Memo	Amount
435 · Office/Administrative					
Check	12/6/2022	3720	Daniel Shields	Council comp.	-300.00
Check	12/6/2022	3721	Marcia Almond	Council comp.	-300.00
Check	12/6/2022	3722	Nilofer Couture	Council comp.	-300.00
Check	12/6/2022	3723	Ron Yount	Council comp.	-300.00
Check	12/6/2022	3724	Wallace, Jim	Mayor comp.	-600.00
Check	12/6/2022	3725	Teague, Mark	Ord. Admin comp.	-300.00
Check	12/16/2022	3735	Stephanie Gibson	Reimbursement for flowers - Kolleen Begley's memorial	-86.90
Total 435 · Office/Administrative					-2,186.90
438 · Audit (CPA)					
Check	12/8/2022	3727	Burleson Early Keel. CPAs		-1,925.00
Total 438 · Audit (CPA)					-1,925.00
451 · Street Maintenance, Powell					
Check	12/8/2022	3734	B.H. Graning Landscapes, Inc.	Roadside cleaning	-2,800.00
Total 451 · Street Maintenance, Powell					-2,800.00
454 · Village Entrance-Operating					
Check	12/8/2022	3728	Tuckaseigee Water Sewer Dist		-65.35
Check	12/8/2022	3733	B.H. Graning Landscapes, Inc.		-258.91
Check	12/16/2022	3736	B.H. Graning Landscapes, Inc.	Service call	-170.00
Total 454 · Village Entrance-Operating					-494.26
TOTAL					**16,510.41**

Accrual Basis

The Village of Forest Hills
Budget vs. Actual
July through December 2022

	Jul - Dec 22	Budget	$ Over Budget	% of Budget
Income				
306 · Alcohol Beverage Tax	0.00	1,200.00	-1,200.00	0.0%
301 · Ad Valorem Taxes	36,894.63	54,500.00	-17,605.37	67.7%
302 · Interest	193.31	300.00	-106.69	64.4%
305 · Sales Tax	15,638.97	20,000.00	-4,361.03	78.2%
307 · Franchise & Utility Tax	2,017.08	4,000.00	-1,982.92	50.4%
308 · Powell Bill Revenue	11,461.99	12,000.00	-538.01	95.5%
Total Income	105,955.98	92,000.00	13,955.98	115.2%
Expense				
480 · Assembly Hall Expenses	854.69	2,500.00	-1,645.31	34.2%
311 · Salaries	2,975.00	9,500.00	-6,525.00	31.3%
445 · Professional Services	4,000.00	8,344.00	-4,344.00	47.9%
415 · Insurance, Bonds	6,331.56	3,117.00	3,214.56	203.1%
416 · Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 · Police Patrol/Safety	6,725.00	12,000.00	-5,275.00	56.0%
420 · Notices, Ads	13.75	300.00	-286.25	4.6%
427 · Planning Board Support	195.81	400.00	-204.19	49.0%
434 · Travel, Workshops	225.00	600.00	-375.00	37.5%
435 · Office/Administrative	2,439.90	1,500.00	939.90	162.7%
436 · Memberships, Dues	2,039.00	2,039.00	0.00	100.0%
438 · Audit (CPA)	5,000.00	5,175.00	-175.00	96.6%
440 · Attorney	0.00	8,000.00	-8,000.00	0.0%
446 · Website hosting company	0.00	525.00	-525.00	0.0%
450 · Street Maintenance, NON-Powell	0.00	12,000.00	-12,000.00	0.0%
451 · Street Maintenance, Powell	5,270.00	12,000.00	-6,730.00	43.9%
454 · Village Entrance-Operating	2,088.89	4,500.00	-2,411.11	46.4%
490 · Contingency	0.00	2,500.00	-2,500.00	0.0%
Total Expense	47,459.14	92,500.00	-45,040.86	51.3%
Net Income	**58,496.84**	**-500.00**	**58,996.84**	**-11,699.4%**