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01/03/20

The Village of Forest Hills
Account Balances
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	101,156.31
UCBI Checking	<u>9,366.92</u>
Total Checking/Savings	<u>110,523.23</u>
Total Current Assets	<u>110,523.23</u>
TOTAL ASSETS	<u><u>110,523.23</u></u>
LIABILITIES & EQUITY	0.00

The Village of Forest Hills
Transaction Detail By Account
December 2019

Type	Date	Num	Name	Memo	Amount
301 · Ad Valorem Taxes					
Deposit	12/3/2019		Jackson County Tax Collections	Deposit	305.67
Deposit	12/3/2019		Jackson County Tax Collections	Deposit	14,078.43
Total 301 · Ad Valorem Taxes					14,384.10
302 · Interest					
Deposit	12/31/2019			Interest	0.81
Deposit	12/31/2019			Interest	43.00
Deposit	12/31/2019			Interest	0.81
Total 302 · Interest					44.62
305 · Sales Tax					
Deposit	12/3/2019		NC State Controller,EFT	Deposit	1,662.13
Total 305 · Sales Tax					1,662.13
307 · Franchise & Utility Tax					
Deposit	12/3/2019		NC State Controller,EFT	Deposit	1,457.39
Total 307 · Franchise & Utility Tax					1,457.39
308 · Powell Bill Revenue					
Deposit	12/3/2019		State Of NC	Deposit	6,051.64
Total 308 · Powell Bill Revenue					6,051.64
311 · Salaries					
Check	12/3/2019	4478	Ken Dickert	Bi-annual compensation	-150.00
Check	12/3/2019	4479	Begley, Kollene	Bi-annual compensation	-150.00
Check	12/3/2019	4480	Jerry Rice, III	Bi-annual compensation	-150.00
Check	12/3/2019	4481	Clark Corwin	Bi-annual compensation	-150.00
Check	12/3/2019	4482	Jonathan Brooks	Bi-annual compensation	-150.00
Check	12/3/2019	4483	Niall Michelsen	Bi-annual compensation	-150.00
Check	12/4/2019	4484	Stephanie Gibson	Bi-annual compensation	-425.00
Total 311 · Salaries					-1,325.00
415 · Insurance, Bonds					
Check	12/31/2019	4500	NC Interfocal Risk Mgmt	Ins. added for Assembly Hall property	-158.47
Total 415 · Insurance, Bonds					-158.47
416 · Fire Protection					
Check	12/10/2019	1001	Cullowhee Volunteer Fire Dept		-7,500.00
Total 416 · Fire Protection					-7,500.00

The Village of Forest Hills
Transaction Detail By Account
 December 2019

9:22 PM
 01/09/20
 Accrual Basis

Type	Date	Num	Name	Memo	Amount
419 · Police Patrol/Safety					
Check	12/4/2019	4486	Beagle, Chip		-240.00
Check	12/4/2019	4487	Scottie Holder		-180.00
Check	12/4/2019	4488	James, Rollie		-120.00
Check	12/31/2019	4501	Beagle, Chip		-180.00
Check	12/31/2019	4502	Scottie Holder		-180.00
Check	12/31/2019	4504	James, Rollie		-120.00
Total 419 · Police Patrol/Safety					-1,020.00
434 · Travel, Workshops					
Check	12/30/2019	4496	Nilofer Couture	Reimbursement for Essentials of Munic. Gov. Training	-100.00
Total 434 · Travel, Workshops					-100.00
435 · Office/Administrative					
Check	12/4/2019	4485	Stephanie Gibson	Reimbursement for name plates purchased for Mayor and n...	-38.52
Check	12/30/2019	4495	Clark Corwin	Reimbursement for certified mailing	-13.65
Total 435 · Office/Administrative					-52.17
440 · Attorney					
Check	12/20/2019	4492	Parker Poe Adams & Bernstein LLP		-1,927.00
Total 440 · Attorney					-1,927.00
450 · Street Maintenance, NON-Powell					
Check	12/12/2019	4490	N.C. Dept. of Public Safety	Signage and hardware	-52.67
Check	12/20/2019	4493	N.C. Dept. of Public Safety	Additional signage and hardware	-52.67
Total 450 · Street Maintenance, NON-Powell					-105.34
454 · Village Entrance-Operating					
Check	12/12/2019	4489	Tuckaseige Water Sewer Dist		-20.79
Check	12/31/2019	4497	B.H. Graning Landscapes, Inc.		-199.92
Check	12/31/2019	4498	Western Carolina Power		-14.18
Total 454 · Village Entrance-Operating					-234.89
490 · Contingency					
Check	12/31/2019	4499	Western Carolina Power	Assembly Hall electric	-78.63
Total 490 · Contingency					-78.63
TOTAL					11,098.38

The Village of Forest Hills
Budget vs. Actual
 July through December 2019

Accrual Basis

	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
Income				
310 · Fund Balance Carryover	0.00	16,000.00	-16,000.00	0.0%
306 · Alcohol Beverage Tax	0.00	1,500.00	-1,500.00	0.0%
301 · Ad Valorem Taxes	29,802.60	40,000.00	-10,197.40	74.5%
302 · Interest	269.53	500.00	-230.47	53.9%
305 · Sales Tax	10,132.39	18,000.00	-7,867.61	56.3%
307 · Franchise & Utility Tax	2,727.24	6,000.00	-3,272.76	45.5%
308 · Powell Bill Revenue	12,103.28	12,000.00	103.28	100.9%
Total Income	55,035.04	94,000.00	-38,964.96	58.5%
Expense				
311 · Salaries	3,550.00	7,000.00	-3,450.00	50.7%
445 · Professional Services	2,000.00	9,000.00	-7,000.00	22.2%
415 · Insurance, Bonds	2,875.03	2,900.00	-24.97	99.1%
416 · Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 · Police Patrol/Safety	3,300.00	7,000.00	-3,700.00	47.1%
420 · Notices, Ads	0.00	450.00	-450.00	0.0%
423 · Elections	0.00	2,000.00	-2,000.00	0.0%
427 · Planning Board Support	172.70	250.00	-77.30	69.1%
434 · Travel, Workshops	207.35	950.00	-742.65	21.8%
435 · Office/Administrative	422.38	750.00	-327.62	56.3%
436 · Memberships, Dues	1,059.00	1,200.00	-141.00	88.3%
438 · Audit (CPA)	4,100.00	4,250.00	-150.00	96.5%
440 · Attorney	9,620.65	9,000.00	620.65	106.9%
446 · Website hosting company	0.00	500.00	-500.00	0.0%
450 · Street Maintenance, NON-Powell	20,490.28	23,000.00	-2,509.72	89.1%
451 · Street Maintenance, Powell	8,406.14	12,000.00	-3,593.86	70.1%
454 · Village Entrance-Operating	2,340.31	3,500.00	-1,159.69	66.9%
490 · Contingency	742.81	2,750.00	-2,007.19	27.0%
Total Expense	66,786.65	94,000.00	-27,213.35	71.0%
Net Income	-11,751.61	0.00	-11,751.61	100.0%