The Village of Forest Hills
Account Balances
As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
United Community Bank ARP Funds	70,505.85
Jackson Savings Bank	102,044.46
UCBI Checking	77,968.54
Total Checking/Savings	250,518.85
Accounts Receivable	
11000 · Accounts Receivable	790.52
Total Accounts Receivable	790.52
Other Current Assets	
140 · Prepaid expense	1,706.76
125 · Allowance for taxes receivable	-513.97
130 · Due from other Governments	5,609.56
Total Other Current Assets	6,802.35
Total Current Assets	258,111.72
TOTAL ASSETS	**258,111.72**
LIABILITIES & EQUITY	0.00

The Village of Forest Hills
Transaction Detail By Account
October 2022

Type	Date	Num	Name	Memo	Amount
301 · Ad Valorem Taxes					
Deposit	10/18/2022		Jackson County Tax Collections	Deposit	1,520.50
Total 301 · Ad Valorem Taxes					1,520.50
302 · Interest					
Deposit	10/31/2022			Interest	1.02
Total 302 · Interest					1.02
305 · Sales Tax					
Deposit	10/17/2022		NC State Controller,EFT	Deposit	2,794.30
Total 305 · Sales Tax					2,794.30
480 · Assembly Hall Expenses					
Check	10/14/2022	3700	Tuckaseigee Water Sewer Dist		-49.46
Check	10/26/2022	3705	Western Carolina Power		-27.82
Total 480 · Assembly Hall Expenses					-77.28
311 · Salaries					
Check	10/5/2022	3695	Stephanie Gibson		-425.00
Total 311 · Salaries					-425.00
445 · Professional Services					
Check	10/5/2022	3694	Jackson County Planning Department		-2,000.00
Total 445 · Professional Services					-2,000.00
415 · Insurance, Bonds					
Check	10/6/2022	3699	B.H. Graning Landscapes, Inc.	Remaining payment for the entrance damage paid by Insur...	-3,215.00
Total 415 · Insurance, Bonds					-3,215.00
419 · Police Patrol/Safety					
Check	10/6/2022	3697	Beagle, Chip		-650.00
Check	10/6/2022	3698	Scottie Holder		-475.00
Total 419 · Police Patrol/Safety					-1,125.00
427 · Planning Board Support					
Check	10/5/2022	3696	The Print Haus, Inc.	Printing and Binding of Planning Board Books	-195.81
Total 427 · Planning Board Support					-195.81
438 · Audit (CPA)					
Check	10/31/2022	3706	Burleson Early Keel. CPAs		-1,025.00
Total 438 · Audit (CPA)					-1,025.00
451 · Street Maintenance, Powell					
Check	10/31/2022	3707	B.H. Graning Landscapes, Inc.	Roadside Clearing	-2,470.00
Total 451 · Street Maintenance, Powell					-2,470.00

The Village of Forest Hills
Transaction Detail By Account
October 2022

Type	Date	Num	Name	Memo	Amount
454 · Village Entrance-Operating					
Check	10/14/2022	3701	Tuckaseigee Water Sewer Dist		-69.24
Check	10/14/2022	3702	B.H. Graning Landscapes, Inc.		-265.81
Check	10/26/2022	3703	B.H. Graning Landscapes, Inc.		-265.81
Check	10/26/2022	3704	Western Carolina Power		-10.49
Total 454 · Village Entrance-Operating					-611.35
TOTAL					**-6,828.62**

The Village of Forest Hills
Budget vs. Actual
July through October 2022

Accrual Basis

	Jul - Oct 22	Budget	$ Over Budget	% of Budget
Income				
306 · Alcohol Beverage Tax	0.00	1,200.00	-1,200.00	0.0%
301 · Ad Valorem Taxes	10,200.12	54,500.00	-44,299.88	18.7%
302 · Interest	102.03	300.00	-197.97	34.0%
305 · Sales Tax	10,333.39	20,000.00	-9,666.61	51.7%
307 · Franchise & Utility Tax	872.30	4,000.00	-3,127.70	21.8%
308 · Powell Bill Revenue	5,731.00	12,000.00	-6,269.00	47.8%
Total Income	66,988.84	92,000.00	-25,011.16	72.8%
Expense				
480 · Assembly Hall Expenses	661.17	2,500.00	-1,838.83	26.4%
311 · Salaries	2,125.00	9,500.00	-7,375.00	22.4%
445 · Professional Services	4,000.00	8,344.00	-4,344.00	47.9%
415 · Insurance, Bonds	6,331.56	3,117.00	3,214.56	203.1%
416 · Fire Protection	0.00	7,500.00	-7,500.00	0.0%
419 · Police Patrol/Safety	3,375.00	12,000.00	-8,625.00	28.1%
420 · Notices, Ads	13.75	300.00	-286.25	4.6%
427 · Planning Board Support	195.81	400.00	-204.19	49.0%
434 · Travel, Workshops	225.00	600.00	-375.00	37.5%
435 · Office/Administrative	253.00	1,500.00	-1,247.00	16.9%
436 · Memberships, Dues	2,039.00	2,039.00	0.00	100.0%
438 · Audit (CPA)	3,075.00	5,175.00	-2,100.00	59.4%
440 · Attorney	0.00	8,000.00	-8,000.00	0.0%
446 · Website hosting company	0.00	525.00	-525.00	0.0%
450 · Street Maintenance, NON-Powell	0.00	12,000.00	-12,000.00	0.0%
451 · Street Maintenance, Powell	2,470.00	12,000.00	-9,530.00	20.6%
454 · Village Entrance-Operating	1,159.50	4,500.00	-3,340.50	25.8%
490 · Contingency	0.00	2,500.00	-2,500.00	0.0%
Total Expense	26,529.72	92,500.00	-65,970.28	28.7%
Net Income	**40,459.12**	**-500.00**	**40,959.12**	**-8,091.8%**