

11:22 AM
11/12/19

The Village of Forest Hills
Account Balances
As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	101,073.15
UCBI Checking	8,963.62
Total Checking/Savings	<u>110,036.77</u>
Total Current Assets	<u>110,036.77</u>
TOTAL ASSETS	<u><u>110,036.77</u></u>
LIABILITIES & EQUITY	
	<u>0.00</u>

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 11/12/19
 Accrual Basis

The Village of Forest Hills Transaction Detail By Account October 2019

Type	Date	Num	Name	Memo	Amount
301 - Ad Valorem Taxes					
Deposit	10/2/2019		Jackson County Tax Collections	Deposit	1,408.35
Deposit	10/22/2019		Jackson County Tax Collections	Deposit	1,920.64
Total 301 - Ad Valorem Taxes					
302 - Interest					
Deposit	10/31/2019			Interest	1.82
Deposit	10/31/2019			Interest	42.91
Total 302 - Interest					
305 - Sales Tax					
Deposit	10/15/2019		NC State Controller,EFT	Deposit	1,710.19
Total 305 - Sales Tax					
311 - Salaries					
Check	10/4/2019	4448	Stephanie Gibson		-425.00
Total 311 - Salaries					
445 - Professional Services					
Check	10/22/2019	4454	Jackson County	Jackson County Planning Office services	-2,000.00
Total 445 - Professional Services					
435 - Office/Administrative					
Check	10/11/2019	4451	Begley, Kollene	Reimbursement for snacks for Roadside cleanup	-45.33
Check	10/21/2019	4453	Postmaster	Box fee	-50.00
Total 435 - Office/Administrative					
440 - Attorney					
Check	10/11/2019	4450	Parker Poe Adams & Bernstein LLP		-227.50
Total 440 - Attorney					
450 - Street Maintenance, NON-Powell					
Check	10/20/2019	4452	N.C. Dept. of Public Safety	Post & Sign hardware	-52.67
Total 450 - Street Maintenance, NON-Powell					
454 - Village Entrance-Operating					
Check	10/4/2019	4449	Tuckaseegee Water Sewer Dist		-20.79
Total 454 - Village Entrance-Operating					
TOTAL					
					<u>2,262.62</u>

The Village of Forest Hills Budget vs. Actual July through October 2019

	Jul - Oct 19	Budget	\$ Over Budget	% of Budget
Income				
310 · Fund Balance Carryover	0.00	16,000.00	-16,000.00	0.0%
306 · Alcohol Beverage Tax	0.00	1,500.00	-1,500.00	0.0%
301 · Ad Valorem Taxes	13,474.42	40,000.00	-26,525.58	33.7%
302 · Interest	183.96	500.00	-316.04	36.8%
305 · Sales Tax	6,742.58	18,000.00	-11,257.42	37.5%
307 · Franchise & Utility Tax	1,269.85	6,000.00	-4,730.15	21.2%
308 · Powell Bill Revenue	6,051.64	12,000.00	-5,948.36	50.4%
Total Income	27,722.45	94,000.00	-66,277.55	29.5%
Expense				
311 · Salaries	1,800.00	7,000.00	-5,200.00	25.7%
445 · Professional Services	2,000.00	9,000.00	-7,000.00	22.2%
415 · Insurance, Bonds	2,716.56	2,900.00	-183.44	93.7%
416 · Fire Protection	0.00	7,500.00	-7,500.00	0.0%
419 · Police Patrol/Safety	1,740.00	7,000.00	-5,260.00	24.9%
420 · Notices, Ads	0.00	450.00	-450.00	0.0%
423 · Elections	0.00	2,000.00	-2,000.00	0.0%
427 · Planning Board Support	34.67	250.00	-215.33	13.9%
434 · Travel, Workshops	0.00	950.00	-950.00	0.0%
435 · Office/Administrative	370.21	750.00	-379.79	49.4%
436 · Memberships, Dues	959.00	1,200.00	-241.00	79.9%
438 · Audit (CPA)	3,075.00	4,250.00	-1,175.00	72.4%
440 · Attorney	4,970.86	9,000.00	-4,029.14	55.2%
446 · Website hosting company	0.00	500.00	-500.00	0.0%
450 · Street Maintenance, NON-Powell	20,166.32	23,000.00	-2,833.68	87.7%
451 · Street Maintenance, Powell	8,406.14	12,000.00	-3,593.86	70.1%
454 · Village Entrance-Operating	1,222.57	3,500.00	-2,277.43	34.9%
490 · Contingency	0.00	2,750.00	-2,750.00	0.0%
Total Expense	47,461.33	94,000.00	-46,538.67	50.5%
Net Income	-19,738.88	0.00	-19,738.88	100.0%