

The Village of Forest Hills
Account Balances
As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	100,067.48
UCBI Checking	43,027.61
UCBI Powell Bill Funds	4,751.70
Total Checking/Savings	<u>147,846.79</u>
Total Current Assets	<u>147,846.79</u>
TOTAL ASSETS	<u><u>147,846.79</u></u>
LIABILITIES & EQUITY	<u>0.00</u>

The Village of Forest Hills Transaction Detail By Account October 2017

Type	Date	Num	Name	Memo	Amount
301 - Ad Valorem Taxes					
Deposit	10/4/2017		Jackson County Tax Collections	Deposit	360.41
Deposit	10/13/2017		Jackson County Tax Collections	Deposit	3,955.72
Total 301 - Ad Valorem Taxes					<u>4,316.13</u>
302 - Interest					
Deposit	10/31/2017			Interest	0.46
Deposit	10/31/2017			Interest	4.09
Deposit	10/31/2017			Interest	43.86
Total 302 - Interest					<u>48.41</u>
305 - Sales Tax					
Deposit	10/16/2017		NC State Controller,EFT	Deposit	1,535.17
Total 305 - Sales Tax					<u>1,535.17</u>
445 - Professional Services					
Check	10/17/2017	3955	J.M. Teague Engineering & Planning		-3,070.00
Total 445 - Professional Services					<u>-3,070.00</u>
416 - Fire Protection					
Check	10/6/2017	3951	Cullowhee Volunteer Fire Dept		-7,500.00
Total 416 - Fire Protection					<u>-7,500.00</u>
419 - Police Patrol/Safety					
Check	10/31/2017	3958	James, Rollie		-180.00
Check	10/31/2017	3959	Scottie Holder		-180.00
Check	10/31/2017	3960	Beagle, Chip		-180.00
Total 419 - Police Patrol/Safety					<u>-540.00</u>
435 - Office & Administrative					
Check	10/6/2017	3949	Stephanie Gibson		-400.00
Check	10/11/2017	3953	Ken Dickert	Bi-annual compensation	-150.00
Total 435 - Office & Administrative					<u>-550.00</u>
436 - Memberships					
Check	10/25/2017	3957	Mayor's Association		-75.00
Total 436 - Memberships					<u>-75.00</u>
454 - Entrance-Operating					
Check	10/6/2017	3950	B.H. Graning Landscapes, Inc.	Monthly fee	-175.10
Check	10/11/2017	3952	B.H. Graning Landscapes, Inc.	Irrigation	-187.72
Check	10/13/2017	3954	Tuckasegee Water Sewer Dist		-447.68
Check	10/24/2017	3956	WCU Electric Resale	767245.00 98	-21.32
Check	10/31/2017	3961	B.H. Graning Landscapes, Inc.	Winterization	-75.00
Total 454 - Entrance-Operating					<u>-906.82</u>
TOTAL					<u><u>-6,742.11</u></u>

The Village of Forest Hills
Budget vs. Actual
 July through October 2017

	Jul - Oct 17	Budget	\$ Over Budget	% of Budget
Income				
310 • Fund Balance Carryover	0.00	40,000.00	-40,000.00	0.0%
306 • Alcohol Beverage Tax	0.00	2,000.00	-2,000.00	0.0%
301 • Ad Valorem Taxes	9,748.81	45,000.00	-35,251.19	21.7%
302 • Interest	190.61	500.00	-309.39	38.1%
305 • Sales Tax	6,323.64	23,000.00	-16,676.36	27.5%
307 • Franchise & Utility Tax	1,504.63	7,000.00	-5,495.37	21.5%
308 • Powell Bill Revenue	6,190.90	12,000.00	-5,809.10	51.6%
Total Income	23,958.59	129,500.00	-105,541.41	18.5%
Expense				
445 • Professional Services	3,070.00	5,000.00	-1,930.00	61.4%
415 • Insurance, Bonds	2,716.11	3,000.00	-283.89	90.5%
416 • Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 • Police Patrol/Safety	2,220.00	8,000.00	-5,780.00	27.8%
420 • Notices, Ads	28.80	300.00	-271.20	9.6%
423 • Elections	0.00	1,400.00	-1,400.00	0.0%
427 • Plan Board Support	525.00	500.00	25.00	105.0%
434 • Travel, Workshops	0.00	1,500.00	-1,500.00	0.0%
435 • Office & Administrative	2,081.98	6,800.00	-4,718.02	30.6%
436 • Memberships	1,097.00	1,200.00	-103.00	91.4%
438 • Audit	3,093.75	4,125.00	-1,031.25	75.0%
440 • Attorney	0.00	13,000.00	-13,000.00	0.0%
446 • Web Site (Hosting)	0.00	500.00	-500.00	0.0%
450 • Streets, NON-Powell	0.00	53,000.00	-53,000.00	0.0%
451 • Streets, Powell	2,324.01	12,000.00	-9,675.99	19.4%
453 • Entrance-Capital	947.50	6,000.00	-5,052.50	15.8%
454 • Entrance-Operating	1,533.82	2,500.00	-966.18	61.4%
490 • Contingency	0.00	3,175.00	-3,175.00	0.0%
Total Expense	27,137.97	129,500.00	-102,362.03	21.0%
Net Income	-3,179.38	0.00	-3,179.38	100.0%