

The Village of Forest Hills
Account Balances
As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Old Town Bank	100,023.62
UCBI Checking	48,816.54
UCBI Powell Bill Funds	5,748.74
Total Checking/Savings	<u>154,588.90</u>
Total Current Assets	<u>154,588.90</u>
TOTAL ASSETS	<u>154,588.90</u>
LIABILITIES & EQUITY	<u>0.00</u>

The Village of Forest Hills Transaction Detail By Account September 2017

Type	Date	Num	Name	Memo	Amount
310 - Fund Balance Carryover					
Check	9/6/2017	1010	United Community Bank	Funds in excess of Fund Balance amount required	-7,233.68
Deposit	9/15/2017		Old Town Bank	Money in excess of \$100,000 Fund Balance	7,233.68
Total 310 - Fund Balance Carryover					0.00
301 - Ad Valorem Taxes					
Deposit	9/19/2017		Jackson County Tax Collections	Deposit	4,695.82
Total 301 - Ad Valorem Taxes					4,695.82
302 - Interest					
Deposit	9/30/2017			Interest	40.32
Deposit	9/30/2017			Interest	0.10
Deposit	9/30/2017			Interest	3.61
Total 302 - Interest					44.03
305 - Sales Tax					
Deposit	9/15/2017		NC State Controller.EFT	Deposit	1,569.60
Total 305 - Sales Tax					1,569.60
307 - Franchise & Utility Tax					
Deposit	9/15/2017		Jackson County Tax Collections	Deposit	1,504.63
Total 307 - Franchise & Utility Tax					1,504.63
308 - Powell Bill Revenue					
Deposit	9/28/2017		State Of NC	Deposit	6,190.90
Total 308 - Powell Bill Revenue					6,190.90
419 - Police Patrol/Safety					
Check	9/30/2017	3946	James, Rollie		-60.00
Check	9/30/2017	3947	Scottie Holder		-180.00
Check	9/30/2017	3948	Beagle, Chip		-240.00
Total 419 - Police Patrol/Safety					-480.00
427 - Plan Board Support					
Check	9/6/2017	3941	Clark Corwin	Reimbursement for Webinars purchased from the SOG	-325.00
Total 427 - Plan Board Support					-325.00
435 - Office & Administrative					
Check	9/1/2017	3938	Postmaster	PO Box fee (1yr.)	-52.00
Check	9/6/2017	3939	Stephanie Gibson	July compensation	-400.00
Check	9/6/2017	3940	Stephanie Gibson	September compensation	-400.00
Check	9/18/2017	3945	Stephanie Gibson	Planning Board Mtg. 9-18-17	-100.00
Check	9/30/2017			Service Charge	-16.70
Total 435 - Office & Administrative					-968.70
438 - Audit					
Check	9/13/2017	3944	Burleson Early Keel CPAs	Audit installment	-1,031.25
Total 438 - Audit					-1,031.25

The Village of Forest Hills Transaction Detail By Account September 2017

Type	Date	Num	Name	Memo	Amount
451 - Streets, Powell					
Check	9/6/2017	3942	B.H. Graining Landscapes, Inc.	Deposit on Drainage quote (will reimburse from Powell Acct.)	-997.50
Check	9/30/2017	168	B.H. Graining Landscapes, Inc.	Roadside mowing	-1,326.51
Total 451 - Streets, Powell					-2,324.01
454 - Entrance-Operating					
Check	9/12/2017	3943	Tuckaseegee Water Sewer Dist		-68.23
Total 454 - Entrance-Operating					-68.23
TOTAL					8,807.79

The Village of Forest Hills Budget vs. Actual July through September 2017

	Jul - Sep 17	Budget	\$ Over Budget	% of Budget
Income				
310 - Fund Balance Carryover	0.00	40,000.00	-40,000.00	0.0%
306 - Alcohol Beverage Tax	0.00	2,000.00	-2,000.00	0.0%
301 - Ad Valorem Taxes	5,432.68	45,000.00	-39,567.32	12.1%
302 - Interest	142.20	500.00	-357.80	28.4%
305 - Sales Tax	4,788.47	23,000.00	-18,211.53	20.8%
307 - Franchise & Utility Tax	1,504.63	7,000.00	-5,495.37	21.5%
308 - Powell Bill Revenue	6,190.90	12,000.00	-5,809.10	51.6%
Total Income	18,058.88	129,500.00	-111,441.12	13.9%
Expense				
445 - Professional Services	0.00	5,000.00	-5,000.00	0.0%
415 - Insurance, Bonds	2,716.11	3,000.00	-283.89	90.5%
416 - Fire Protection	0.00	7,500.00	-7,500.00	0.0%
419 - Police Patrol/Safety	1,680.00	8,000.00	-6,320.00	21.0%
420 - Notices, Ads	28.80	300.00	-271.20	9.6%
423 - Elections	0.00	1,400.00	-1,400.00	0.0%
427 - Plan Board Support	525.00	500.00	25.00	105.0%
434 - Travel, Workshops	0.00	1,500.00	-1,500.00	0.0%
435 - Office & Administrative	1,531.98	6,800.00	-5,268.02	22.5%
436 - Memberships	1,022.00	1,200.00	-178.00	85.2%
438 - Audit	3,093.75	4,125.00	-1,031.25	75.0%
440 - Attorney	0.00	13,000.00	-13,000.00	0.0%
446 - Web Site (Hosting)	0.00	500.00	-500.00	0.0%
450 - Streets, NON-Powell	0.00	53,000.00	-53,000.00	0.0%
451 - Streets, Powell	2,324.01	12,000.00	-9,675.99	19.4%
453 - Entrance-Capital	947.50	6,000.00	-5,052.50	15.8%
454 - Entrance-Operating	627.00	2,500.00	-1,873.00	25.1%
490 - Contingency	0.00	3,175.00	-3,175.00	0.0%
Total Expense	14,496.15	129,500.00	-115,003.85	11.2%
Net Income	3,562.73	0.00	3,562.73	100.0%