

The Village of Forest Hills
Account Balances
As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	100,358.51
UCBI Checking	
Powell Bill Funds	2,527.53
UCBI Checking - Other	12,022.70
Total UCBI Checking	<u>14,550.23</u>
Total Checking/Savings	<u>114,908.74</u>
Total Current Assets	<u>114,908.74</u>
TOTAL ASSETS	<u><u>114,908.74</u></u>
LIABILITIES & EQUITY	<u>0.00</u>

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06/04/18

Accrual Basis

The Village of Forest Hills

Transaction Detail By Account

May 2018

Type	Date	Num	Name	Memo	Amount
306 · Alcohol Beverage Tax					
Deposit	5/25/2018		NC State Controller,EFT	Deposit	1,637.22
Total 306 · Alcohol Beverage Tax					1,637.22
301 · Ad Valorem Taxes					
Deposit	5/11/2018		Jackson County Tax Collections	Deposit	239.35
Deposit	5/29/2018		Jackson County Tax Collections	Deposit	19.31
Total 301 · Ad Valorem Taxes					258.66
302 · Interest					
Deposit	5/31/2018			Interest	42.61
Deposit	5/31/2018			Interest	1.18
Total 302 · Interest					43.79
305 · Sales Tax					
Deposit	5/15/2018		NC State Controller,EFT	Deposit	1,242.24
Total 305 · Sales Tax					1,242.24
419 · Police Patrol/Safety					
Check	5/31/2018	4063	Beagle, Chip		-240.00
Check	5/31/2018	4064	Scottie Holder		-240.00
Check	5/31/2018	4065	James, Rollie		-120.00
Total 419 · Police Patrol/Safety					-600.00
420 · Notices, Ads					
Check	5/10/2018	4058	Sylva Herald	2884	-8.75
Total 420 · Notices, Ads					-8.75
427 · Plan Board Support					
Check	5/15/2018	4059	Clark Conwin	Reimbursement for Planning Bd. materials	-55.00
Total 427 · Plan Board Support					-55.00
435 · Office & Administrative					
Check	5/3/2018	4055	Stephanie Gibson		-400.00
Total 435 · Office & Administrative					-400.00
440 · Attorney					
Check	5/28/2018	4060	Parker Poe Adams & Bernstein LLP		-162.50
Total 440 · Attorney					-162.50

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Accrual Basis

The Village of Forest Hills
Transaction Detail By Account
 May 2018

Type	Date	Num	Name	Memo	Amount
454 - Entrance-Operating					
Check	5/10/2018	4056	B.H. Graining Landscapes, Inc.		-196.00
Check	5/10/2018	4057	Tuckaseige Water Sewer Dist		-93.49
Check	5/28/2018	4061	B.H. Graining Landscapes, Inc.		-196.00
Check	5/28/2018	4062	WCU Electric Resale	767245.00 98	-9.72
Total 454 - Entrance-Operating					-495.21
TOTAL					1,460.45

The Village of Forest Hills Budget vs. Actual July 2017 through May 2018

	Jul '17 - May 18	Budget	\$ Over Budget	% of Budget
Income				
310 - Fund Balance Carryover	0.00	40,000.00	-40,000.00	0.0%
306 - Alcohol Beverage Tax	1,637.22	2,000.00	-362.78	81.9%
301 - Ad Valorem Taxes	39,220.52	45,000.00	-5,779.48	87.2%
302 - Interest	494.59	500.00	-5.41	98.9%
305 - Sales Tax	16,311.13	23,000.00	-6,688.87	70.9%
307 - Franchise & Utility Tax	4,517.14	7,000.00	-2,482.86	64.5%
308 - Powell Bill Revenue	12,381.79	12,000.00	381.79	103.2%
Total Income	74,562.39	129,500.00	-54,937.61	57.6%
Expense				
445 - Professional Services	7,062.25	6,000.00	1,062.25	117.7%
415 - Insurance, Bonds	2,716.11	3,000.00	-283.89	90.5%
416 - Fire Protection	7,500.00	7,500.00	0.00	100.0%
419 - Police Patrol/Safety	5,880.00	8,000.00	-2,120.00	73.5%
420 - Notices, Ads	344.05	300.00	44.05	114.7%
423 - Elections	0.00	2,076.00	-2,076.00	0.0%
427 - Plan Board Support	780.00	1,275.00	-495.00	61.2%
434 - Travel, Workshops	150.00	1,500.00	-1,350.00	10.0%
435 - Office & Administrative	6,855.60	6,800.00	55.60	100.8%
436 - Memberships	1,097.00	1,200.00	-103.00	91.4%
438 - Audit	4,125.00	4,125.00	0.00	100.0%
440 - Attorney	2,470.24	13,000.00	-10,529.76	19.0%
446 - Web Site (Hosting)	1,338.89	865.00	473.89	154.8%
450 - Streets, NON-Powell	50,181.09	51,000.00	-818.91	98.4%
451 - Streets, Powell	11,104.84	12,000.00	-895.16	92.5%
453 - Entrance-Capital	5,947.50	6,000.00	-52.50	99.1%
454 - Entrance-Operating	3,277.25	3,184.00	93.25	102.9%
490 - Contingency	0.00	1,675.00	-1,675.00	0.0%
Total Expense	110,829.82	129,500.00	-18,670.18	85.6%
Net Income	-36,267.43	0.00	-36,267.43	100.0%