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02/04/20

The Village of Forest Hills
Account Balances
As of January 31, 2020

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Entegra Bank (former Old Town)	108,699.28
UCBI Checking	9,368.59
Total Checking/Savings	<u>118,067.87</u>
Total Current Assets	<u>118,067.87</u>
TOTAL ASSETS	<u><u>118,067.87</u></u>
LIABILITIES & EQUITY	<u>0.00</u>

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02/04/20

Accrual Basis

The Village of Forest Hills Transaction Detail By Account January 2020

Type	Date	Num	Name	Memo
301 · Ad Valorem Taxes				
Deposit	1/3/2020		Jackson County Tax Collections	Deposit
Total 301 · Ad Valorem Taxes				
302 · Interest				
Deposit	1/31/2020			Interest
Deposit	1/31/2020			Interest
Total 302 · Interest				
305 · Sales Tax				
Deposit	1/15/2020		NC State Controller,EFT	Deposit
Total 305 · Sales Tax				
311 · Salaries				
Check	1/3/2020	4505	Stephanie Gibson	
Total 311 · Salaries				
419 · Police Patrol/Safety				
Check	1/31/2020	4513	Beagle, Chip	
Check	1/31/2020	4514	Scottie Holder	
Check	1/31/2020	4515	James, Rollie	
Total 419 · Police Patrol/Safety				
438 · Audit (CPA)				
Check	1/7/2020	4509	Burleson Early Keel. CPAs	AFIR Report
Total 438 · Audit (CPA)				
450 · Street Maintenance, NON-Powell				
Check	1/22/2020	4512	N.C. Dept. of Public Safety	
Check	1/31/2020	4512	N.C. Dept. of Public Safety	
Total 450 · Street Maintenance, NON-Powell				
451 · Street Maintenance, Powell				
Check	1/7/2020	4508	Four Seasons Lawncare	Leaf cleanup on Caves Spring Road
Total 451 · Street Maintenance, Powell				
454 · Village Entrance-Operating				
Check	1/7/2020	4506	Tuckaseegee Water Sewer Dist	
Check	1/24/2020	4510	Western Carolina Power	
Total 454 · Village Entrance-Operating				
490 · Contingency				
Check	1/7/2020	4507	Tuckaseegee Water Sewer Dist	Assembly Hall bill
Check	1/24/2020	4511	Western Carolina Power	Assembly Hall bill
Total 490 · Contingency				

TOTAL

Accrual Basis

The Village of Forest Hills Budget vs. Actual July 2019 through January 2020

	Jul '19 - Jan 20	Budget	\$ Over Budget	% of Budget
Income				
310 · Fund Balance Carryover	0.00	16,000.00	-16,000.00	0.0
306 · Alcohol Beverage Tax	0.00	1,500.00	-1,500.00	0.0
301 · Ad Valorem Taxes	30,032.31	40,000.00	-9,967.69	75.1
302 · Interest	314.01	500.00	-185.99	62.8
305 · Sales Tax	11,760.04	18,000.00	-6,239.96	65.3
307 · Franchise & Utility Tax	2,727.24	6,000.00	-3,272.76	45.5
308 · Powell Bill Revenue	12,103.28	12,000.00	103.28	100.9
Total Income	56,936.88	94,000.00	-37,063.12	60.6
Expense				
311 · Salaries	3,975.00	7,000.00	-3,025.00	56.8
445 · Professional Services	2,000.00	9,000.00	-7,000.00	22.2
415 · Insurance, Bonds	2,875.03	2,900.00	-24.97	99.1
416 · Fire Protection	7,500.00	7,500.00	0.00	100.0
419 · Police Patrol/Safety	3,840.00	7,000.00	-3,160.00	54.9
420 · Notices, Ads	0.00	450.00	-450.00	0.0
423 · Elections	0.00	2,000.00	-2,000.00	0.0
427 · Planning Board Support	172.70	250.00	-77.30	69.1
434 · Travel, Workshops	207.35	950.00	-742.65	21.8
435 · Office/Administrative	422.38	750.00	-327.62	56.3
436 · Memberships, Dues	1,059.00	1,200.00	-141.00	88.3
438 · Audit (CPA)	4,250.00	4,250.00	0.00	100.0
440 · Attorney	9,620.65	9,000.00	620.65	106.9
446 · Website hosting company	0.00	500.00	-500.00	0.0
450 · Street Maintenance, NON-Powell	20,534.69	23,000.00	-2,465.31	89.3
451 · Street Maintenance, Powell	8,981.14	12,000.00	-3,018.86	74.8
454 · Village Entrance-Operating	2,375.77	3,500.00	-1,124.23	67.9
490 · Contingency	830.95	2,750.00	-1,919.05	30.2
Total Expense	68,644.66	94,000.00	-25,355.34	73.0
Net Income	-11,707.78	0.00	-11,707.78	100.0